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Sommario/riassunto	Conventional wisdom says that Europe's crisis is a financial crisis. But is this really the case? In Industrial Poverty, economist Sven R. Larson, challenges this view and suggests instead that Europe is in a state of permanent economic decline. Using Sweden in the 1990's as an example, he shows how a welfare-state crisis combined with the wrong kind of austerity policies replaces prosperity with industrial poverty.

Today, Europe is going through the same transition into industrial poverty. Tomorrow, it could be the United States, unless Congress and the President take decisive action against
