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Oil
Exports
Production
Commodities
International trade
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Nota di contenuto	Cover -- Contents -- Foreword -- Acknowledgments -- Introduction -- PART I: DIVERSIFICATION ATTEMPTS IN THE MIDDLE EAST AND NORTH AFRICA -- 1 Soaring of the Gulf Falcons: Diversification in the GCC Oil Exporters in Seven Propositions -- 2 The Riddle of Diversification -- PART II: EXPERIENCES OF DIVERSIFICATION IN ASIA AND LATIN AMERICA -- 3 Going Beyond Comparative Advantage: How Singapore Did It -- 4 Malaysia's Move toward a High-Income Economy: Five Decades of Nation Building-A View from Within -- 5 Industrial Diversification in Korea: History in Search of Lessons -- 6 Economic Diversification in Latin American Countries: A Way to Face Tough Times Ahead -- PART III: KEY POLICIES TO SUPPORT DIVERSIFICATION -- 7 Growth Policy Design for Middle-Income Countries -- 8 Diversification and the Economy: The Role of Government in Enhancing the Industrial Base -- 9 A Practitioner's Narrative of Brazil's Industrialization and the Role of the Brazilian Development Bank -- 10 Implications of Korea's Saemaul Undong for Development Policy: A Structural Perspective -- 11 Lessons for Today and the Way Forward -- Postscript: A Conversation on Diversification Challenges -- Contributors -- Index.
Sommario/riassunto	The "Gulf Falcons"—the countries of the Gulf Cooperation Council—have high living standards as a result of large income flows from oil. The decline of oil prices between summer 2014 and fall 2015 underscores the urgency for the Gulf Falcons to diversify away from their current heavy reliance on oil exports. This book discusses attempts at diversification in the Middle East and North Africa and the complex choices policymakers face. It brings together the views of academics and policymakers to offer practical advice for future efforts to increase productivity growth.