Record Nr. UNINA9910810910503321 Titolo Inflation, causes and effects / / edited by Robert E. Hall Chicago,: University of Chicago Press, c1982 Pubbl/distr/stampa **ISBN** 1-282-06989-6 0-226-31325-5 Edizione [1st ed.] 1 online resource (301 p.) Descrizione fisica Collana A National Bureau of Economic Research project report Altri autori (Persone) HallRobert Ernest <1943-> 332.4/1 Disciplina Inflation (Finance) Soggetti Inflation (Finance) - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographies and indexes. Nota di contenuto Front matter -- National Bureau of Economic Research -- Relation of the Directors to the Work and Publications of the National Bureau of Economic Research -- Contents -- Acknowledgments -- Introduction -- 1. Why Stopping Inflation May Be Costly: Evidence from Fourteen Historical Episodes -- 2. The Ends of Four Big Inflations -- 3. United States Inflation and the Choice of Monetary Standard -- 4. Explorations in the Gold Standard and Related Policies for Stabilizing the Dollar -- 5. The Effect of Inflation on the Private Pension System -- 6. The Disruptive Effect of Inflation on the Organization of Markets -- 7. Inflation, Capital Taxation, and Monetary Policy -- 8. Adapting to Inflation in the United States Economy -- 9. United States Inflation and the Dollar -- 10. Public Concern about Inflation and Unemployment in the United States: Trends, Correlates, and Political Implications -- 11. Inflation, Corporate Profits, and the Rate of Return to Capital -- 12. The Anatomy of Double-Digit Inflation in the 1970's -- Contributors --Author Index -- Subject Index Sommario/riassunto This volume presents the latest thoughts of a brilliant group of young economists on one of the most persistent economic problems facing the United States and the world, inflation. Rather than attempting an encyclopedic effort or offering specific policy recommendations, the contributors have emphasized the diagnosis of problems and the

description of events that economists most thoroughly understand.

Reflecting a dozen diverse views-many of which challenge established orthodoxy-they illuminate the economic and political processes involved in this important issue.