

1. Record Nr.	UNINA9910464235003321
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Titolo	Evaluating Historical CGER Assessments [[electronic resource]]
Pubbl/distr/stampa	Washington, : International Monetary Fund, 2009
ISBN	1-4623-9311-X 1-4527-7328-9 1-4518-7179-1 1-282-84254-4 9786612842542
Descrizione fisica	1 online resource (29 p.)
Collana	IMF Working Papers
Altri autori (Persone)	AbiadAbdul KannanPrakash
Disciplina	339.267
Soggetti	Foreign exchange rates -- Mathematical models Foreign exchange Monetary policy -- Mathematical models Finance Business & Economics International Finance Electronic books.
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di contenuto	Contents; I. Introduction; Box; 1. An Overview of CGER Exchange Rate Assessment Methodologies; II. Evaluating Misalignment Assessments for Advanced Economies; A. Mean Prediction Error; Figures; 1. Mean Prediction Error; B. Panel Regressions; Tables; 1. Panel Regression Results using Midpoint of CGER Assessment; 2. Panel Regression Results using MB Misalignment Estimate; C. Individual Country Diagnostics; 3. Evaluation Diagnostics using MB Estimates; 2. Scatterplots of Realized vs. Predicted Changes in REER; D. Evaluating Current Account Movements; 4. Panel Regression Results using CA Norm III. Cross-Section Analysis of the Fall 2006 CGER Estimates 5. Country Coverage of the Expanded CGER Exercise.; 3. Undconditional

Scatterplots, 27 CGER Countries; 6. Regression Results using Midpoint of CGER Assessment; 4. Conditional Scatterplots using Midpoint of CGER Assessment; 7. Regression Results using Individual CGER Methodologies; IV. Conclusion; 8. Regression Results using Midpoint of CGER Assessment, Different Horizons.....; References; Appendices; 1. Pooled Regression Results; 2. Description of Diagnostic Statistics.; 3. Data Appendix

Sommario/riassunto

The IMF's Consultative Group on Exchange Rate issues (CGER) has been conducting exchange rate assessments as part of the surveillance process since 1997. This paper evaluates CGER assessments from 1997 to 2006, by comparing these to subsequent movements in real effective exchange rates (REER). We find that CGER's estimated misalignments have predictive power over future REER movements, especially over longer horizons and after changes in fundamentals are accounted for. But while CGER misalignments frequently predict the direction of currency movements correctly, misalignments have tended to be

2. Record Nr. UNINA9910810893803321

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Titolo Leading into the world / / Paul Galbreath

Pubbl/distr/stampa Lanham, Maryland : , : Rowman & Littlefield Publishers, , 2014
©2014

ISBN 1-56699-720-8

Descrizione fisica 1 online resource (134 p.)

Collana Vital Worship, Healthy Congregations

Disciplina 261.8/8

Soggetti Nature - Religious aspects - Christianity
Human ecology - Religious aspects - Christianity
Christian stewardship
Worship programs
Church year

Lingua di pubblicazione Inglese

Formato Materiale a stampa

Livello bibliografico Monografia

Note generali Description based upon print version of record.

Nota di bibliografia Includes bibliographical references.

Nota di contenuto

Contents; Acknowledgments; Preface; 1 Reconnecting to the Earth; 2 Seeing Our Place in the World; 3 Meals, Values, and the Earth; 4 A Baptismal Way of Life; 5 Praying with the Earth; 6 Worship beyond the Walls; 7 The Earth as Home; Notes

Sommario/riassunto

An exploration of ways to connect worship practices with the call of Christian disciples to care for the earth. Discussion of earth stewardship is largely absent from modern Sunday services, and this re-examination and re-reading of scripture for earth imagery provides a foundation for a renewal of worship.