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Note generali	"This study is based on the World Bank's Insolvency and Creditor/Debtor Regimes Initiative over the last decade. The current version of the study was prepared and updated by Dr. Jose Maria Garrido ... This study was presented at a roundtable within the World Bank ICR Task Force meeting in Washington DC, in January 2011"-- Preface.
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Nota di contenuto	Background to out-of-court debt restructuring -- Enabling legislative framework -- Informal workout procedures -- Conclusion : a policy agenda for out-of-court debt restructurings.
Sommario/riassunto	This study provides a conceptual framework for the analysis of the questions of out-of-court debt restructuring from a policy-oriented perspective. The starting point of the analysis is given by the World Bank Principles for Effective Insolvency and Creditor Rights Systems. The study offers an overview of out-of-court restructuring, which is not seen as fundamentally opposed to formal insolvency procedures. Actually, the study contemplates different restructuring techniques as forming a continuum to the treatment of financial difficulties. Thus, from the purely contractual - or informal -