

1. Record Nr.	UNINA9910810748003321
Titolo	Emerging economies and multinational enterprises // edited by Laszlo Tihanyi ... [et al.]
Pubbl/distr/stampa	Bingley, England : , : Emerald, , 2015 ©2015
ISBN	1-78441-739-4
Edizione	[1st ed.]
Descrizione fisica	1 online resource (562 p.)
Collana	Advances in international management, , 1571-5027 ; ; v. 28
Altri autori (Persone)	TihanyiLaszlo (College teacher)
Disciplina	300.72300000000001
Soggetti	Business & Economics - International - General International business International business enterprises - Developing countries
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters.
Nota di contenuto	Front Cover; Emerging Economies and Multinational Enterprises; Copyright page; Acknowledgments; Contents; List of Contributors; Editors' Biographies; Editors' Introduction; Part I; Introduction to Part I PWC Strategy& Eminent Scholar in International Management 2014; From International Business to Intranational Business; P1. Most Markets Are Far from Completely Integrated Internationally Intranationally; (Product) Trade; Labor; Other Inputs; P2. Geographic Distance Dampens International Intranational Business; (Product) Trade; Capital; Information; People P3. In Addition to Geographic Distance, Cultural, Administrative, and (often) Economic Distances also Dampen International ...P4. The Dimensions of Distance Suggest an Expanded Set of Strategies for Dealing with International Intranational Differences; Adaptation; Aggregation; Arbitrage; Conclusions; Notes; Acknowledgments; References; The Value of Breadth and the Importance of Differences; References; Semiglobalization: A Relevant Reality; Introduction; Semiglobalization: A Reality; The Relevance of Semiglobalization; What's Next?; Conclusion; References; Part II Introduction to Part II Emerging Economies and Multinational Enterprises What Is an Emerging Economy?; The Debate on the Uniqueness of Emerging Economy Multinationals; Clarifying the Debate:

Recent Theoretical Extensions on Emerging Economy Multinationals; Complementary Theoretical Perspectives on Emerging Economy Multinationals; Breadth of Institutional Development; Depth of Institutional Development; Timing of Institutional Development; Duration of Exposure to Institutional Development; Perspectives on Emerging Economies and Multinational Enterprises: The Chapters in this Volume; Notes

References The Co-Evolution of Pro-Market Reforms and Emerging Market Multinationals; Introduction; Concepts and Related Literature; Pro-Market Reforms; Emerging Market Multinationals; The Co-evolution of Pro-Market Reforms and EMNCS; Pro-Market Reforms' Influence on EMNCs; EMNCs' Influence on Pro-Market Reforms; Contingencies on the Co-Evolution of Pro-Market Reforms and EMNCs; Private versus State-Owned Firms; Domestic versus Foreign Firms; Global versus Local Industries; Developing versus Transition Countries; Conclusions; Notes; Acknowledgments; References

A Resource Environment View of Competitive Advantage Introduction; A Resource Environment View of Competitive Advantage; Strategic Factor Markets; Institutions; The Paradox of Environmental Embeddedness: Strategic Factor Markets and Institutions as Facilitators and Disruptors of Comp...; The Facilitative Effect of Strategic Factor Markets via External Resource Acquisition; The Disruptive Effect of Strategic Factor Markets via Hypercompetition; The Facilitative Effect of Institutions via Internal Resource Development; The Disruptive Effect of Institutions via Hypercompetition

Managing the Paradox of Environmental Embeddedness

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#### Sommario/riassunto

Volume 28 of the Advances in international management focuses on the opportunities and challenges for multinational enterprises that consider emerging economies as their destinations or their homes. Chapters in this volume examine the rise of home-grown multinational enterprises in emerging economies and the challenges they face when they enter developed markets. They also analyze the co-evolution of and the dynamic interaction between market institutions and business organizations in emerging economies. The volume provides a forum for thought-provoking ideas, empirical research, and discussions, and is ideal for researchers and doctoral students whose work touches emerging markets.

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