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Note generali	"Prepared as part of the Central America Financial Sector Regional Project (FSRP) by staff of the IMF's Monetary and Financial Systems Department and Legal Department and of the World Bank. The countries covered in the FSRP comprise the six Spanish-speaking countries of Central America: Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama"--Pref.
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Nota di contenuto	; Overview and background / Patricia Brenner and Jens Clausen -- Consolidated supervision of financial groups in Central America / Patricia Brenner and R. Armando Morales -- Development of the insurance sector / Daniel Hardy and Miguel Palomino -- Payment and securities settlement systems / Massimo Cirasino and Mario Guadamillas -- Migrant remittances in Central America / Dilip Ratha.
Sommario/riassunto	Intraregional financial activity in Central America has grown substantially in the past decade, contributing to efficiency and economic development. At the same time, the expansion of activities by regional conglomerates has increased the challenges to supervisory

authorities of containing the risks of contagion. Prepared as part of the Central America Financial Sector Regional Project by an IMF and World Bank staff team, this book outlines trends in the region's financial sector integration, supervisory responses, development of the insurance sector, payment and securities settlement arrangements, and worker remittances. It addresses the many common policy challenges facing Central American countries--Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, and Panama--in financial sector reform. The book offers key policy recommendations.

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