

1. Record Nr.	UNINA9910810248503321
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Titolo	Balancing the banks [[electronic resource] ] : global lessons from the financial crisis // Mathias Dewatripont, Jean-Charles Rochet, and Jean Tirole; translated by Keith Tribe
Pubbl/distr/stampa	Princeton, : Princeton University Press, c2010
ISBN	1-282-56913-9 9786612569135 1-4008-3464-3
Edizione	[Course Book]
Descrizione fisica	1 online resource (149 p.)
Classificazione	QK 640
Altri autori (Persone)	RochetJean-Charles TiroleJean TribeKeith
Disciplina	332.1
Soggetti	Banks and banking - Government policy Banks and banking - State supervision Global Financial Crisis, 2008-2009 Financial crises - History - 21st century
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Frontmatter -- Contents -- Acknowledgments -- CHAPTER 1 Introduction / Dewatripont, Mathias / Rochet, Jean-Charles / Tirole, Jean -- CHAPTER 2 Lessons from the Crisis / Tirole, Jean -- CHAPTER 3. The Future of Banking Regulation / Rochet, Jean-Charles -- CHAPTER 4. The Treatment of Distressed Banks / Dewatripont, Mathias / Rochet, Jean-Charles -- References -- Index
Sommario/riassunto	The financial crisis that began in 2007 in the United States swept the world, producing substantial bank failures and forcing unprecedented state aid for the crippled global financial system. Bringing together three leading financial economists to provide an international perspective, Balancing the Banks draws critical lessons from the causes of the crisis and proposes important regulatory reforms, including sound guidelines for the ways in which distressed banks might be dealt with in the future. While some recent policy moves go in the right direction, others, the book argues, are not sufficient to prevent another

crisis. The authors show the necessity of an adaptive prudential regulatory system that can better address financial innovation. Stressing the numerous and complex challenges faced by politicians, finance professionals, and regulators, and calling for reinforced international coordination (for example, in the treatment of distressed banks), the authors put forth a number of principles to deal with issues regarding the economic incentives of financial institutions, the impact of economic shocks, and the role of political constraints. Offering a global perspective, *Balancing the Banks* should be read by anyone concerned with solving the current crisis and preventing another such calamity in the future.

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