

1. Record Nr.	UNINA9910810237203321
Autore	Chesnais Francois
Titolo	Finance capital today [[e-book]] : corporations and banks in the lasting global slump // by Francois Chesnais
Pubbl/distr/stampa	Leiden, [Netherlands] ; ; Boston, [Massachusetts] : , : Brill, , 2016 ©2016
ISBN	90-04-25548-6
Descrizione fisica	1 online resource (322 p.)
Collana	Historical Materialism Book Series, , 1570-1522 ; ; ; Volume 131
Disciplina	332/.042
Soggetti	International finance Financial institutions, International Capitalism Financial crises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and indexes.
Nota di contenuto	Preliminary Material -- Introduction -- 1 The Historical Setting of the Crisis and Its Original Traits -- 2 Financial Liberalisation and Globalisation from the 1960s onwards and the Return of Financial Crises -- 3 The Notion of Interest-Bearing Capital in the Setting of Present Centralisation and Concentration of Capital -- 4 The Organisational Embodiments of Finance Capital and the Intra-Corporate Division of Surplus Value -- 5 The Internationalisation of Productive Capital and the Formation of Global Oligopolies -- 6 The Operational Modes of tncs in the 2000s -- 7 The Further Globalisation of Financial Assets and Markets and the Expansion of New Forms of Fictitious Capital -- 8 Financialisation and the Transformation of Banking and Credit -- 9 Global Financial Contagion and Systemic Crisis in 2008 -- 10 Global Endemic Financial Instability -- Conclusion -- References -- Glossary of Financial Terms -- Topic Index -- Index of Names.
Sommario/riassunto	Finance Capital Today is shortlisted for the The Isaac and Tamara Deutscher Memorial Prize 2017. Finance Capital Today presents a rich new analysis of the specific features of contemporary capitalism, notably its truly global nature and its financialisation, calling on Marxist analyses of the concentration, centralisation and globalisation of capital

and Marx's theory of interest-bearing and fictitious capital. Chesnais shows how financial globalisation and the exponential growth of financial assets have developed alongside the globalisation of productive capital, paying special attention to the contemporary operations of transnational corporations and global oligopoly. He argues that the macroeconomic perspective is one in which large amounts of capital are looking for profitable investment in a setting of underlying overproduction and low profits. The outcome will be low global growth, repeated financial shocks and the growing interconnection between the environmental and economic crises.
