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Nota di contenuto	Cover; CONTENTS; GLOSSARY; BACKGROUND; A. Context; B. Recent Economic Developments, Medium-Term Outlook and Risks; BOXES; 1. Inclusive Growth; POLICY DISCUSSIONS: BUILDING THE FOUNDATIONS FOR STRONG GROWTH; A. Policy Theme #1: Ensuring Long-Term Fiscal Sustainability; B. Policy Theme #2: Reducing Financial Sector Vulnerabilities and Fostering Financial Deepening; C. Policy Theme #3: Maintaining External Stability; D. Policy Theme #4: Enhancing Governance; PROGRAM ISSUES; A. 2013; B. 2014; STAFF APPRAISAL; 2. High-Growth in Non-Natural Resource Producing African Countries; FIGURES 1. Real and External Sectors, 2009-142. Fiscal Developments, 2009-14; 3. Medium-Term Outlook, 2011-18; TABLES; 1. Selected Economic Indicators, 2011-18; 2. Balance of Payments, 2011-18; 3a. Fiscal Operations of the Central Government, 2011-18; 3b. Fiscal Operations of the Central Government, 2011-18; 4. Monetary Survey, 2011-18; 5. External Financing Requirements, 2011-15; 6. Financial Soundness Indicators for the Banking Sector, 2008-13; 7. Indicators of Capacity to Repay the Fund, 2011-22; 8. Proposed Schedule of Disbursements and Timing of Reviews Under ECF Arrangement 9. Millennium Development Goals APPENDICES; I. Letter of Intent; Attachment I. Memorandum of Economic and Financial Policies; Attachment II. Technical Memorandum of Understanding Arrangement Under the Extended Credit Facility 2011-14; II. External Stability Assessment; III. Financial Sector Profile; CONTENTS; RELATIONS WITH THE FUND; JOINT BANK-FUND WORK PROGRAM, 2012-13; AFRICAN DEVELOPMENT BANK GROUP OPERATIONS AND STRATEGY IN COTE D'IVOIRE; STATISTICAL ISSUES
Sommario/riassunto	This 2013 Article IV Consultation highlights that Côte d'Ivoire is recovering from a long period of economic stagnation and political conflict that culminated in the post-election crisis of end-2010 and early 2011. The conflict caused real per capita income to fall by more than 40 percent from its 1978 peak level. Following the post-election crisis, the new government started the process of sociopolitical normalization, and quickly put in place an economic recovery program. Growth is projected to reach 8.7 percent in 2013, while inflation is expected to remain below the regional convergence criterion of 3 percent.