Record Nr. UNINA9910809935703321 Autore Bird Graham R. Titolo The IMF and the future: issues and options facing the fund // Graham Bird London;; New York:,: Routledge,, 2003 Pubbl/distr/stampa **ISBN** 1-134-70077-6 0-203-75914-1 1-134-70070-9 Descrizione fisica 1 online resource (314 p.) Collana Priorities in development economics Disciplina 332.1/52 Soggetti International finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Cover; Title; Copyright; Contents; List of figures; List of tables; Preface; Acknowledgements: 1 A suitable case for treatment?: understanding the ongoing debate about the IMF: 2 Borrowing from the IMF: the policy implications of recent empirical research; 3 IMF lending: how is it affected by economic, political and institutional factors?; 4 IMF programmes - do they work? Can they be made to work better?; 5 The effectiveness of conditionality and the political economy of policy reform: is it simply a matter of political will?; 6 IMF programmes: is there a conditionality Laffer curve? 7 The credibility and signalling effect of IMF programmes 8 The IMF's role in mobilizing international capital: is there a catalytic effect?; 9 Restructuring the IMF's lending facilities; 10 Resourcing the Fund: direct borrowing from private capital markets; 11 Crisis averter, crisis lender, crisis manager: the IMF in search of a systemic role; 12 The IMF and developing countries: a review of the evidence and policy options; 13 Political economy influences within the life cycle of IMF programmes: 14 The political economy of the SDR: the rise and fall of an international reserve asset; Index Sommario/riassunto The International Monetary Fund has been criticised from both the right and the left of the political spectrum with the right arguing that it is too

interventionist and creates more problems than it solves and the left on

occasion demanding that it be abolished altogether. What seems almost beyond question is that the IMF needs to be reformed. Defining a future role for the IMF will always be a controversial issue, but vital to any considerations will be a measured assessment of how it has operated in the past. This excellent new book from an internationally respected expert on the IMF inte