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| 1. Record Nr. | UNINA9910809847403321 |
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| Titolo | A profile of the oil and gas industry : resources, market forces, geopolitics, and technology // Linda Herkenhoff |
| Pubbl/distr/stampa | New York, New York (222 East 46th Street, New York, NY 10017) : , : Business Expert Press, , 2014 |
| ISBN | 1-60649-501-1 |
| Edizione | [First edition.] |
| Descrizione fisica | 1 online resource (152 p.) |
| Collana | Industry profiles collection |
| Disciplina | 338.27282 |
| Soggetti | Petroleum industry and trade |
| Lingua di pubblicazione | Inglese |
| Formato | Materiale a stampa |
| Livello bibliografico | Monografia |
| Note generali | Part of: 2014 digital library. |
| Nota di bibliografia | Includes bibliographical references (pages 125-132) and index. |
| Nota di contenuto | 1. Introduction -- 2. How the industry operates -- 3. Industry organization and competition -- 4. Market forces -- 5. Regulations of the oil industry -- 6. Challenges and opportunities -- Notes -- References -- Index. |
| Sommario/riassunto | As early as 3000 BC, we know that the people of Mesopotamia were using crude oil as a tar for building ships and houses, so, it is not by any means a new industry, but it is a volatile one. Oil and gas are important to every aspect of our economy yet this industry is distinguished by its combination of increasing demands and decreasing discovery volumes; and it is an industry shrouded in an environment of extremely volatile pricing. Although the profits enjoyed by the oil and gas industry are enormous, the industry remains one of the most capital intensive in a world where rising expenses continue to threaten to squeeze profit margins. |