Record Nr. UNINA9910809775403321 Institutions, development, and economic growth / / Theo S. Eicher and **Titolo** Cecilia Garcia-Penalosa, editors Pubbl/distr/stampa Cambridge, Mass., : MIT Press, c2006 **ISBN** 0-262-29210-6 1-282-09788-1 9786612097881 0-262-27222-9 1-4294-7727-X Edizione [1st ed.] Descrizione fisica 1 online resource (304 p.) Collana CESifo seminar series Classificazione 83.15 EicherTheo S Altri autori (Persone) Garcia-PenalosaCecilia Disciplina 338.9 Soggetti Economic development Economic policy Social institutions Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto On institutions and growth / Philippe Aghion -- Financial institutional reform, growth, and equality / Costas Azariadis, David de la Croix --How do institutions lead some countries to produce so much more output per worker than others? / Theo S. Eicher, Cecilia Garcia-Penalosa, Utku Teksoz -- Regulation and economic performance : product market reforms and productivity in the OECD / Giuseppe Nicoletti, Stefano Scarpetta -- Institutions and technological innovation during early economic growth: evidence from great inventors in the United States, 1790-1930 / B. Zorina Khan, Kenneth L. Sokoloff -- On the efficacy of reforms: policy tinkering, institutional change, and entrepreneurship / Murat Iyigun, Dani Rodrik --; The role of higher education institutions: recruitment of elites and economic growth / Elise S. Brezis, Francois Crouzet -- Growth and endogenous political institutions / Matteo Cervellati, Piergiuseppe Fortunato, Uwe Sunde --;

The road from agriculture / Thorvaldur Gylfason, Gylfi Zoega.

Sommario/riassunto

Annotation The determinants of economic growth and development are

hotly debated among economists. Financial crises and failed transition experiments have highlighted the fact that functioning institutions are fundamental to the goal of achieving economic growth. The growth literature has seen an abundance of empirical studies on the influence of institutions and the mechanisms by which institutions affect development. This CESifo volume provides a systematic overview of the current scholarship on the impact of institutions on growth. The contributors, all internationally prominent economists, consider theoretical and empirical relationships between institutions and growth. Concepts covered include "appropriate institutions" (the idea that different institutional arrangements are appropriate at different stages of economic development); liberalized credit markets; the influence of institutions on productivity; institutional and regulatory reforms in the OECD; how innovation and entrepreneurship influence growth (including an analysis of patent activity in the United States from 1790) to 1930); the endogeneity of institutions as seen in the recruitment of elites by higher education institutions; the effect of economic development on transitions to democracy; and technology adoption in agriculture. Contributors: Philippe Aghion, Costas Azariadis, Elise S. Brezis, Matteo Cervellati, Francois Crouzet, David de la Croix, Theo S. Eicher, Piergiuseppe Fortunato, Cecilia Garcia-Penalosa, Thorvaldur Gylfason, Murat Iyigun, B. Zorina Khan, Giuseppe Nicoletti, Dani Rodrik, Stefano Scarpetta, Kenneth L. Sokoloff, Uwe Sunde, Utku Teksoz, Gylfi Zoega.