Record Nr. UNINA9910809676203321 The economics of property-casualty insurance / / edited by David F. **Titolo** Bradford Pubbl/distr/stampa Chicago,: The University of Chicago Press, 1998 **ISBN** 1-281-22318-2 9786611223182 0-226-07032-8 Edizione [1st ed.] Descrizione fisica 1 online resource (218 p.) Collana A National Bureau of Economic Research project report BradfordDavid F. <1939-> Altri autori (Persone) Disciplina 368.1/01/0973 Casualty insurance - United States Soggetti Property insurance - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and indexes. Nota di bibliografia Nota di contenuto Front matter -- Contents -- Acknowledgments -- Introduction -- 1. External Financing and Insurance Cycles -- 2. The Effects of Tax Law Changes on Property-Casualty Insurance Prices -- 3. The Causes and Consequences of Rate Regulation in the Auto Insurance Industry -- .4 Rate Regulation and the Industrial Organization of Automobile Insurance -- 5. The Costs of Insurance Company Failures -- 6. Organizational Form and Insurance Company Performance: Stocks versus Mutuals -- Contributors -- Author Index -- Subject Index Sommario/riassunto The Economics of Property-Casualty Insurance presents new research and findings on key aspects of the economics of the property-casualty insurance industry. The volume explores the industrial organization. regulation, financing, and taxation of this business. The first paper, on external financing and insurance cycles, contains a wealth of information on trends and patterns in the industry's financial structure. The last essay, which compares performance of stock and mutual insurance companies, takes a fresh look at the way a company's organizational structure affects its responses to different economic situations. Two papers focus on rate regulation in the auto insurance industry, and provide broad overviews of the structure and economics

of the insurance industry as a whole. Also addressed are the system of

regulating insurance companies in the United States, who insures the insurers, and the effects of tax law changes in the 1980's on the prices of insurance policies.