1. Record Nr. UNINA9910809349403321 Autore Friedman Daniel <1947, > Titolo Economics lab: an intensive course in experimental economics // Daniel Friedman and Alessandra Cassar; with contributions from Reinhard Selten and others London;; New York:,: Routledge,, 2004 Pubbl/distr/stampa **ISBN** 1-134-34773-1 0-429-22842-2 1-134-34772-3 9786612373404 0-203-35684-5 1-282-37340-4 Descrizione fisica 1 online resource (248 p.) Collana Routledge advances in experimental and computable ecoomics Altri autori (Persone) CassarAlessandra <1970-> SeltenReinhard 330/.072/4 Disciplina Soggetti Economics - Methodology Economics - Simulation methods Economics - Research Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Book Cover; Title; Copyright; Contents; Acknowledgments; An intensive course in experimental economics; 1 The Trento Summer School adaptive economic dynamics; 2 Economists go to the laboratory who what when and why; 3 First principles induced value theory; 4 The art of experimental design; 5 Dialogues with the data; 6 Do it running a laboratory session; 7 Finish what you started project management; 8 Markets; 9 Auctions; 10 Oligopoly; 11 Games; 12 Learning direction theory and impulse balance equilibrium; 13 Imitation equilibrium; 14 Choice anomalies 15 Policy analysis and institutional engineering 16 An asset market experiment; 17 Bifurcation in a stock market experiment; 18 Price instability and search; 19 Animal spirits cycles; 20 The restart effect; 21

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Sommario/riassunto

Laboratory experiments with human subjects now provide crucial data in most fields of economics and there has been a tremendous upsurge in interest in this relatively new field of economics. This textbook introduces the student to the world of experimental economics. Contributors including Reinhard Selten and Axel Leijonhufvud that sketch the history of experimental economics before moving on to describe how to set up an economics experiment and to survey selected applications and the latest methods. This user-friendly book demonstrates how students can use the lessons to conduct ori