1. Record Nr. UNINA9910809282703321 Autore Ondo Mañe Damian Titolo Emergence of the Gulf of Guinea in the Global Economy:: Prospects and Challenges / / Damian Ondo Mañe Pubbl/distr/stampa Washington, D.C.:,: International Monetary Fund,, 2005 **ISBN** 1-4623-1047-8 1-4527-0273-X 1-282-39197-6 9786613820402 1-4519-0790-7 Edizione [1st ed.] Descrizione fisica 1 online resource (26 p.) **IMF** Working Papers Collana Fiscal policy - Guinea, Gulf of Soggetti Investments: Energy Macroeconomics **Taxation** Industries: Energy **Natural Resources Energy: General** Hydrocarbon Resources Agricultural and Natural Resource Economics Environmental and Ecological Economics: General **Energy: Demand and Supply Prices Business Taxes and Subsidies** Investment & securities

Petroleum, oil & gas industries **Environmental management** Public finance & taxation

Oil

Natural gas sector Natural resources

Oil prices

Oil, gas and mining taxes Petroleum industry and trade

Gas industry

Guinea, Gulf of Economic conditions

Guinea

Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "December 2005." Note generali Nota di bibliografia Includes bibliographical references (p. 23-24). ""Contents""; ""I. INTRODUCTION: COMPARATIVE ADVANTAGE""; ""II. Nota di contenuto GROWING INTEREST IN THE REGION""; ""III. COPING WITH THE OBSTACLES TO THE REGIONa€?S DEVELOPMENT""; ""IV. A FEW IDEAS FOR THE DEVELOPMENT OF THE REGION"": ""V. CONCLUSIONS AND RECOMMENDATIONS""; ""References"" The Gulf of Guinea's tremendous potential is creating investment Sommario/riassunto opportunities for the region. Some of its resources, such as oil, minerals, and forests, continue to attract significant investments whereas others, like natural gas, could be exploited to their full potential if necessary investments were undertaken. Nevertheless, the Gulf of Guinea has to cope with numerous challenges, both exogenous and endogenous, before it can fully benefit from its riches. One of these problems stems from the overwhelmingly weak institutions and governance, pointed by stylized facts, which add to the risks of "natural resource curse" and can feed the theory of the "Paradox of Plenty." The case is made that regional institutional arrangements and increased involvement of the international community and the African Diaspora should complement the efforts in which countries in the region should engage to address policy and governance issues. Complementary avenues are proposed, including maintaining stability and security. making better use of the region's own assets, putting in place a

addition.

favorable business environment, and augmenting exports with value