Record Nr. UNINA9910809190003321 Restoring financial stability [[electronic resource]]: how to repair a **Titolo** failed system / / Viral Acharya, Matthew Richardson, editors Pubbl/distr/stampa Hoboken, N.J., : John Wiley & Sons, c2009 **ISBN** 0-470-50108-1 1-282-55084-5 9786612550843 1-118-25816-9 0-470-50106-5 Descrizione fisica 1 online resource (418 p.) Collana Wiley finance series Altri autori (Persone) AcharyaViral V RichardsonMatthew <1964-> Disciplina 339.50973 Soggetti Finance - United States Financial crises - Government policy - United States Banks and banking - United States Financial services industry - United States United States Economic conditions 2001-2009 Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Restoring Financial Stability: How to Repair a Failed System; Contents; Foreword; Acknowledgments; Prologue: A Bird's-Eye View; P.1 THE FINANCIAL CRISIS OF 2007-2009; P.2 REQUIEM FOR THE SHADOW BANKING SECTOR: P.3 CAUSES: P.4 EFFICIENT REGULATION: PRINCIPLES AND PROPOSALS; P.5 DESCRIPTION OF PUBLIC INTERVENTIONS TO STABILIZE THE FINANCIAL SYSTEM AND ASSESSMENT OF THEIR EFFICACY: P.6 THE NEED FOR INTERNATIONAL COORDINATION: APPENDIX: TIME LINE OF CRISIS; NOTES; Part One: Causes of the Financial Crisis of 2007-2009; Chapter 1: Mortgage Origination and Securitization in the Financial Crisis

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Sommario/riassunto

An insightful look at how to reform our broken financial system The financial crisis that unfolded in September 2008 transformed the United States and world economies. As each day's headlines brought stories of bank failures and rescues, government policies drawn and redrawn against the backdrop of an historic Presidential election, and solutions that seemed to be discarded almost as soon as they were proposed, a group of thirty-three academics at New York University Stern School of Business began tackling the hard questions behind the headlines. Representing fields of finance, economics