

1. Record Nr.	UNINA9910809115303321
Titolo	The impact of private sector participation in infrastructure : : lights, shadows, and the road ahead / / Luis A. Andres ...[and others]
Pubbl/distr/stampa	Washington, D.C. : , : World Bank, , c2008
ISBN	1-281-78753-1 9786611787530 0-8213-7410-9
Descrizione fisica	xxviii, 351 pages : illustrations ; ; 23 cm
Collana	Latin American development forum series
Altri autori (Persone)	AndresLuis
Disciplina	363.6098
Soggetti	Infrastructure (Economics) - Latin America Public-private sector cooperation - Latin America Public utilities - Finance Public utilities - Latin America - Finance Privatization - Latin America
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references (p. 321-328) and index.
Nota di contenuto	Contents; Preface; Acknowledgments; Abbreviations; 1 Introduction; Table 1.1 Private Sector Participation in Electricity, Telecommunications, and Water; 2 Setting the Stage; Figure 2.1 Growth Improvement if Infrastructure Stocks and; Figure 2.2 Logistics Costs as a Percentage of Product Value, 2004; Figure 2.3 The Rise and Fall of Private Finance for Infrastructure; Figure 2.4 Investment in Infrastructure Projects with Private Participation by Region, 1990-2004; Figure 2.5a Evolution of Private Participation in Electricity Distribution Figure 2.5b Evolution of Private Participation in Fixed Telecommunications Figure 2.5c Evolution of Private Participation in Water Distribution; Figure 2.6a Public Infrastructure Investment; Figure 2.6b Private Infrastructure Investment; Figure 2.6c Total Infrastructure Investment; Figure 2.7 Investment in LAC by Sector, 1990-2001; Figure 2.8 Sectoral Concentration of Private Participation; Figure 2.9 PPI in LAC by Country, 1990-2004; Table 2.1 Concentration of Investment with Private Participation by Country, 1990-2004; Figure 2.10 Types of Private Participation in Infrastructure

Table 2.2 Jurisdictions and Responsibilities under Different Types of Private Participation Figure 2.11 Modal Breakdown by Sector in Latin America, by Number of Projects, 1990-2004; Figure 2.12 Modal Breakdown of Private Participation; Figure 2.13 Modal Trends for Private Participation, 1990-2004; Figure 2.14 Cumulative Private Investment in LAC by Investor Type and Sector, 1998-2004; Figure 2.15 Private Investment in LAC by Investor Type; Table 2.3 Canceled or Distressed Investments in Private Infrastructure Projects in Latin America Table 2.4 Renegotiation Incidence and Average Time until Renegotiation, 1988-2001 Table 2.5 Common Outcomes of the Renegotiation Process; Figure 2.16 Population Expressing Dissatisfaction with Privatization in Latin America; Table 2.6 Illustration of Fiscal Cost of Guarantees from Colombia; Figure 2.17 Survey Probing Public Opinion; Table 2.7 Civil Disturbances; Box 2.1 Hidden Failures and Perception Management: Explanations for Social Discontent about Privatization; Box 2.2 Public Perceptions of Infrastructure Privatization in Peru; Figure 2.2.1 Negative Results of Privatization in Peru

3 Learning from Existing Literature Figure 3.1 Internal Rate of Return and Weighted Average Cost of Capital; Figure 3.2 Fiscal Capture of Benefits; Figure 3.3 Increase in Household Earnings from Access to Infrastructure Public Services; Figure 3.4 Increase in Household Earnings from Access to Markets through Rehabilitated Rural Roads; Figure 3.5 Joint Welfare Effect of Price and Access Changes on Consumers Expressed as a Percentage of per Capita Total Household Expenditure

Figure 3.6 Joint Welfare Effect of Price and Access Changes on Consumers Expressed as a Percentage of per Capita Total Household Expenditure

---

## Sommario/riassunto

Infrastructure plays a key role in fostering growth and productivity and has been linked to improved earnings, health, and education levels for the poor. Yet Latin America is currently faced with a dangerous combination of relatively low public and private infrastructure investment. Those investment levels must increase, and it can be done. If Latin American and Caribbean governments are to increase infrastructure investment in politically feasible ways, it is critical that they learn from experience and have an accurate idea of future impacts. This book contributes to this aim by producing

---