Record Nr. UNINA9910809085203321 Autore Barr Margaret J. Titolo Budgets and financial management in higher education / / Margaret J. Barr, George S. McClellan San Francisco, California:,: Jossey-Bass,, 2018 Pubbl/distr/stampa ©2018 **ISBN** 1-119-28777-4 1-119-28776-6 Edizione [Third edition.] Descrizione fisica 1 online resource (169 pages): illustrations, tables Disciplina 378.106 Education, Higher - United States - Finance Soggetti Universities and colleges - United States - Business management Lingua di pubblicazione Inglese Materiale a stampa **Formato** Livello bibliografico Monografia Includes bibliographical references at the end of each chapters and Nota di bibliografia Nota di contenuto The fiscal context and the role of the budget manager -- Primary elements of the budget: revenue and expenses -- Understanding budgets -- Management of the budget cycle -- Understanding auxiliary and capital budgets -- Problems and pitfalls in budget management --Managing budget fluctuations. Sommario/riassunto This book will help new administrators (department chairs, directors, deans) understand and become more proficient in their financial management role within the institution. Highly accessible, practitioners will be able to put the book's guidance to immediate use in their work. It is also grounded in the latest knowledge base and filled with examples from across all types of institutions, so that it makes an ideal text for a courses in graduate programs in higher education leadership and administration. Specifically, the book: • provides an understanding of the basics of budgeting and fiscal management in higher education • defines the elements of a budget, the budget cycle, and the steps for creating a budget • suggests ways of avoiding common pitfalls and problems of managing budgets contains effective strategies for dealing with loss of resources includes end-of-chapter reflection questions and an expanded

glossary of terms Written in plain language this volume provides

practical approaches to many complex problems in fiscal management. This new edition of the book contains new information in every chapter reflecting both the most recent developments in higher education and feedback from readers of the earlier edition. The information on the current higher education financial environment has been updated, and the case studies have been revised. Readers will be introduced to Bowen's theory of resources and expenses as an important way to understand budgetary decision making in colleges and universities. Special attention is paid to the use of restricted funds, the budget implications of faculty appointments and the challenges caused by personnel policies for staff. In addition, greater attention is given to development and implementation of repair and replacement programs in auxiliary enterprises. The challenges that arise when budget problems are postponed are also discussed. The volume contains a number of suggestions for practitioners with new budgeting and fiscal responsibilities.