Record Nr. UNINA9910809044503321 Autore Devlin Robert Titolo Breeding Latin American tigers : : operational principles for rehabilitating industrial policies / / Robert Devlin, Graciela Moguillansky Santiago, Chile:,: ECLAC Pubbl/distr/stampa Washington, DC:,: World Bank,, [2011] copyright 2011 **ISBN** 1-283-44658-8 9786613446589 0-8213-8744-8 Descrizione fisica xxiii, 271 pages: illustrations;; 23 cm Collana Latin American development forum series Altri autori (Persone) MoguillanskyGraciela Disciplina 338.98 Soggetti Industrial policy - Latin America Industrial policy - Developing countries Economic development - Latin America Latin America Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia "A copublication of United Nations Economic Commission for Latin Note generali America and the Caribbean and the World Bank." Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Contents; Foreword; Acknowledgments; Abbreviations; Introduction; PART I: Operational Principles for Effective Public Management of Industrial Policies; 1 The Latin American Laggards; The Elusive Path to Convergence; The Latin American Reformers: Did the Washington Consensus Help or Hamper Growth?; Characteristics Underpinning Latin American Growth: A Brief Overview of the Stylized Facts; 2 The First Principle: Medium- to Long-Term Development Strategies Supported by Industrial Policies Can Foster Economic Catch-Up; The Character of Development Strategies: An Initial Snapshot Opting for the Industrial Policy Approach: The Power of AssociationMore on Why We Think Medium- to Long-Term Development Strategies with Industrial Policies Are Important for Latin

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Sommario/riassunto

This book is motivated by the emerging rehabilitation of industrial policies as a tool for supporting economic transformation and high rates of growth in developing countries. It argues that underperforming disciples of the Washington Consensus' 'market fundamentalism' should learn and practice the art of systemic industrial policies, which requires a medium-long term strategic perspective and intelligent proactive state interventions in markets. However, it also stresses that rehabilitation requires that industrial policies be developed and implemented in a context of home- grown public-priva