Record Nr. UNINA9910808990903321 Autore Hubbard R. Glenn Titolo The aid trap: hard truths about ending poverty // R. Glenn Hubbard, William Duggan New York, : Columbia Business School Pub., c2009 Pubbl/distr/stampa **ISBN** 0-231-51950-8 Descrizione fisica 1 online resource (217 p.) Collana Columbia Business School Publishing Altri autori (Persone) DugganWilliam R Disciplina 338.9109172/4 Soggetti Economic assistance - Developing countries Poverty - Developing countries Economic development - Developing countries Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references (p. [179]-187) and index. Nota di bibliografia Nota di contenuto Introduction: the charity trap -- Business first: the roots of prosperity in the modern world -- Business last: the roots of failure in poverty aid -- Strong medicine: the Marshall plan as a business model -- Chase the devil: details for a Marshall model -- Conclusion: make it your business. Sommario/riassunto Over the past twenty years more citizens in China and India have raised themselves out of poverty than anywhere else at any time in history. They accomplished this through the local business sector& mdash;the leading source of prosperity for all rich countries. In most of Africa and other poor regions the business sector is weak, but foreign aid continues to fund government and NGOs. Switching aid to the local business sector in order to cultivate a middle class is the oldest, surest, and only way to eliminate poverty in poor countries. A bold fusion of

ethics and smart business.