1. Record Nr. UNINA9910808884203321 Autore Sun Zhaodong Titolo Renminbi: the Internationalization of China's currency / / author, Zhaodong Sun; translated by Yong Xie Pubbl/distr/stampa Beijing, China:,: Paths International Ltd,, 2009 ©2009 **ISBN** 1-84464-399-9 Descrizione fisica 1 online resource (241 p.) Disciplina 332.4951 Soggetti Monetary policy - China Renminbi China Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Description based upon print version of record. Includes bibliographical references. Nota di bibliografia Nota di contenuto Cover; Title Page; Copyright; Contents; Preface; Introduction; 1 Currency Internationalization in developed countries; 2 The Bumper Car Game between RMB and the Dollar in the Process of Internationalization: 3 Gradual Rise of the RMB on the International Stage: 4 Years of the RMB Test Run on the International Racing Track: 5 Why Should the RMB Internationalization Be Accelerated: 6 The Outlook and Effects of the RMB Internationalization; 7 The Development History of the International Monetary System; 8 Super-Sovereign Currency; 9 One World One Currency; References; Postscript Using stories and interesting examples, this book depicts the process Sommario/riassunto of the internationalization of the main global currencies. After that, it systematically analyzes the future pattern of the internalization of the Chinese currency, the Renminbi (RMB), and its possible influence on world trade and global finance. The book will be useful in understanding the future of the RMB, as well as its process of becoming a global currency. With the boom of China's economy, the RMB is becoming a regional currency gradually, though still at a low level.

Some predict that it will even change into a global