

1. Record Nr.	UNINA9910808881703321
Titolo	Rethinking investment incentives : trends and policy options // Ana Teresa Tavares-Lehmann [and three others], editors
Pubbl/distr/stampa	New York : , : Columbia University Press, , 2016 ©2016
ISBN	0-231-54164-3
Descrizione fisica	1 online resource (369 p.)
Disciplina	332.6
Soggetti	Investments Investments, Foreign - Government policy Investments, Foreign - Taxation - Law and legislation International business enterprises - Government policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Frontmatter -- Contents -- Foreword -- 1. Introduction / Tavares-Lehmann, Ana Teresa / Sachs, Lisa / Johnson, Lise / Toledano, Perrine -- Part I. Investment Incentives: An Introduction -- 2. Types of Investment Incentives / Tavares-Lehmann, Ana Teresa -- 3. Definitions, Motivations, and Locational Determinants of Foreign Direct Investment / Lundan, Sarianna M. -- Part II. A Global Overview of Investment Incentives -- 4. The Use of Investment Incentives: The Cases of R&D-Related Incentives and International Investment Agreements / Bellak, Christian / Leibrecht, Markus -- 5. Incentives in the European Union / Gugler, Philippe -- 6. Incentives in the United States / Krakoff, Charles / Steele, Chris -- 7. Tax Incentives Around the World / James, Sebastian -- Part III. Designing Incentives Programs to Get Value for Money and Achieve Intended Goals -- 8. A Holistic Approach to Investment Incentives / Brennan, Louis / Ruane, Frances -- 9. Investment Incentives for Sustainable Development / Zhan, James / Karl, Joachim -- 10. Cost-Benefit Analysis of Investment Incentives / Harpel, Ellen -- Part IV. Reducing Incentives Competition: Regulatory Efforts to Limit "Races to the Bottom" -- 11. Regulation of Investment Incentives: National and Subnational Efforts to Regulate Competition for

Investment Through the Use of Incentives / Thomas, Kenneth P. -- 12. Regulation of Investment Incentives: Instruments at an International/Supranational Level / Johnson, Lise -- 13. Conclusions: Outstanding Issues on the Design and Implementation of Incentives Policies / Johnson, Lise / Toledano, Perrine / Sachs, Lisa / Tavares-Lehmann, Ana Teresa -- Acknowledgments -- Contributors -- Index

Sommario/riassunto

Governments often use direct subsidies or tax credits to encourage investment and promote economic growth and other development objectives. Properly designed and implemented, these incentives can advance a wide range of policy objectives (increasing employment, promoting sustainability, and reducing inequality). Yet since design and implementation are complicated, incentives have been associated with rent-seeking and wasteful public spending. This collection illustrates the different types and uses of these initiatives worldwide and examines the institutional steps that extend their value. By combining economic analysis with development impacts, regulatory issues, and policy options, these essays show not only how to increase the mobility of capital so that cities, states, nations, and regions can better attract, direct, and retain investments but also how to craft policy and compromise to ensure incentives endure.
