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Sommario/riassunto

This paper discusses Turkey's Request for Stand-By Arrangement (SBA) and Extension of Repurchase Expectations. Turkey's economic program has delivered impressive results. Output has grown rapidly, inflation has fallen to its lowest level in a generation, and government debt has declined markedly. However, significant vulnerabilities remain. The authorities have prepared a three-year economic program for which they are seeking the support of the IMF. Implemented successfully, the program should help Turkey converge toward the economies of the European Union and exit successfully from IMF financial support.

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