

1. Record Nr.	UNINA9910808838703321
Titolo	Boom and bust banking [[electronic resource]] : the causes and cures of the great recession // edited by David M. Beckworth
Pubbl/distr/stampa	Oakland, CA, : Independent Institute, c2012
ISBN	1-59813-080-3
Descrizione fisica	1 online resource (386 p.)
Altri autori (Persone)	BeckworthDavid M
Disciplina	330.973/0931
Soggetti	Monetary policy - United States - History - 21st century Finance - United States - History - 21st century Recessions - United States - History - 21st century Financial crises - United States - History - 21st century Global Financial Crisis, 2008-2009 United States Economic policy 2009-
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di contenuto	Cover; Copyright; Table of Contents; Introduction; Part I - Creating the Great Boom; 1: Monetary Policy and the Financial Crisis; 2: Bungling Booms: How the Fed's Mishandling of the Productivity Boom Helped Pave the Way for the Housing Boom; 3: Chain Reaction: How the Fed's Asymmetric Policy in 2003 Led to a Panic in 2008; 4: The Great Liquidity Boom and the Monetary Superpower Hypothesis; Part II - Creating the Great Recession; 5: How Nominal GDP Targeting Could Have Prevented the Crash of 2008 6: Ben Bernanke Versus Milton Friedman: The Federal Reserve's Emergence as the U.S. Economy's Central Planner7: The Great Recession and Monetary Disequilibrium; 8: A Global Liquidity Crisis; Part III - Creating a Better Monetary System; 9: Nominal Income Targeting and Monetary Stability; 10: Should Monetary Policy "Lean or Clean"?; 11: Limited-Purpose Banking; 12: Central Banks as Sources of Financial Instability; Index; About the Contributors; Back Cover
Sommario/riassunto	Exploring the forceful renewal of the boom-and-bust cycle after several decades of economic stability, this book is a research-based review of the factors that caused the 2008 recession. It offers cutting-edge

diagnoses of the recession and prescriptions on how to boost the economy from leading economists. The book concentrates on the Federal Reserve and its leading role in creating the economic boom and recession of the 2000's. Aimed at professional economists and readers well versed in the basic workings of the economy, it includes innovative proposals on how to avoid future boom-and-bust cycle...
