

1. Record Nr.	UNINA9910808811403321
Autore	Loukoianova Elena
Titolo	Pricing and hedging of contingent credit lines // prepared by Elena Loukoianova, Salih N. Neftci, and Sunil Sharma
Pubbl/distr/stampa	[Washington, DC], : International Monetary Fund, IMF Institute, 2006
ISBN	1-4623-2762-1 1-4527-0777-4 1-283-51191-6 9786613824363 1-4519-0809-1
Edizione	[1st ed.]
Descrizione fisica	1 online resource (26 p.)
Collana	IMF working paper ; ; WP/06/13
Altri autori (Persone)	NeftciSalih N SharmaSunil <1958->
Soggetti	Contingencies in finance Hedging (Finance) Lines of credit - Prices
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"January 2006."
Nota di bibliografia	Includes bibliographical references.
Nota di contenuto	""Contents""; ""I. Introduction""; ""II. Market Practice""; ""III. Modeling a CCL""; ""IV. Replicating Portfolio""; ""V. Pricing""; ""A. Method 1""; ""B. Method 2""; ""VI. Hedging Issues""; ""VII. Concluding Remarks""; ""References""
Sommario/riassunto	Contingent credit lines (CCLs) are widely used in bank lending and also play an important role in the functioning of short-term capital markets. Yet, their pricing and hedging has not received much attention in the finance literature. Using a financial engineering approach, the paper analyzes the structure of simple CCLs, examines methods for their pricing, and discusses the problems faced in hedging CCL portfolios.