

1. Record Nr.	UNINA9910808781903321
Autore	Nell Guinevere Liberty <1976->
Titolo	Rediscovering fire : basic economic lessons from the Soviet experiment // Guinevere Liberty Nell
Pubbl/distr/stampa	New York, : Algora Pub., c2010
ISBN	0-87586-749-9
Edizione	[1st ed.]
Descrizione fisica	1 online resource (338 p.)
Disciplina	330.947/084 330.947084
Soggetti	Mixed economy - Soviet Union Central planning - Soviet Union Soviet Union Economic conditions Soviet Union Economic policy
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	The real benefits of competition -- The dynamics of unemployment and efficiency -- The holistic target : the value of profit and loss for the firm -- The rat race : the value of profit and loss for the economy -- Middlemen, trade, and the market system -- The high price of price control -- The root of all prosperity : money and the danger of centralized monetary policy -- Regulation and the institutions of a dynamic economy -- Democracy and freedom -- Corporate capitalism or the free market.
Sommario/riassunto	Marx promoted the idea that economic laws were universal, but the Soviet Union tested his ideas on the premise that by eliminating private property they could eliminate markets and prices?and they tested that proposition on a grand scale. However, in managing an economy based on public ownership, they discovered that they could not repeal economic laws. By managing the consequences of their policies, the Soviets unintentionally relearned the basics of economics from scratch? essentially, rediscovering fire.