Record Nr. UNINA9910808515403321 Autore Nove Alec **Titolo** Efficiency criteria for nationalised industries / / Alec Nove Pubbl/distr/stampa Oxon [England]:,: Routledge,, 2011 **ISBN** 1-136-62919-X 1-299-14912-X 0-203-80278-0 1-136-62920-3 Descrizione fisica 1 online resource (151 p.) Collana Routledge revivals 338.62 Disciplina Soggetti Government business enterprises Microeconomics Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia First published in 1973 by George Allen & Unwin. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Cover; Title; Copyright; Preface; Contents; 1. Diagnosis; 2. Microeconomics and the Real World; 3. The Argument applied to Eastern Europe; 4. The Relation of Theory to Practice; 5. Pricing and Investment Criteria; 6. Duty, Purpose, Supervision; 7. Theory, Nationalised Industries and Socialism; Reference Notes; Index First published in 1973, Efficiency Criteria for Nationalised Industries Sommario/riassunto asks by what criteria we should judge the efficiency of nationalised industries, what we mean by saying they should be run commercially and where the public interest should lie. In this work, Professor Nove believes we answer these questions incorrectly due to a lack of understanding of economic theory and a desire to relate real world economics to that of the text book. The author says many economists, in a world of indivisibilities, complementarities and systems, persist in

thinking in terms of one-dimension