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Five Models of Capitalism; 5.2 Diversity of Capitalism and Political Equilibria; 5.2.1 Partisan Politics; 5.2.2 Political Systems; 5.3 Comparative Institutional Advantage?; 5.3.1 An Analysis of Science/Technology/Industry Specialization; 5.3.2 The New Economy; 5.4 Economic Performance; 6 Whither Continental European Capitalism?; 6.1 The European Context
6.2 The Third Way and the Continental European Model 6.2.1 A Crash Course on the Third Way; 6.2.2 The Economics and Economic Policy of the Third Way; 6.2.3 A Battle of Systems?; 6.3 The Continental European Welfare-Labour Nexus; 6.3.1 A Limited Welfare State Retrenchment; 6.3.2 New Bargaining Patterns; 6.3.3 No European Level Wage Bargaining; 6.4 The Financial Sector; 6.5 Conclusion; Appendix: The Methodology behind the Statistical Analysis in Chapter 4; References; Index;

Sommario/riassunto

This book proposes a comparative analysis of modern capitalism. It identifies five different types of modern economies: the market-based economies, Asian capitalism, the Continental European model, the social democratic economies, and the Mediterranean model. It presents their main institutional characteristics and relates the different models their political and economic dynamics. The book also assesses the likely future of the Continental European model, making a significant contribution to the 'varieties of capitalism' debate.
