

1. Record Nr.	UNINA9910808294303321
Titolo	The future of public employee retirement systems // edited by Olivia S. Mitchell and Gary Anderson
Pubbl/distr/stampa	Oxford ; ; New York, : Oxford University Press, 2009
ISBN	0-19-161025-9 9786612346606 1-282-34660-1 0-19-157105-9
Descrizione fisica	1 online resource (365 p.)
Collana	Pensions Research Council
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Disciplina	331.25/29135173
Soggetti	Civil service - Pensions Civil service - Retirement State governments - Officials and employees - Pensions - United States Local officials and employees - Pensions - United States United States Officials and employees Pensions
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Contents; List of Figures; List of Tables; Preface; Notes on Contributors; Abbreviations; 1. The Future of Public Employee Retirement Systems; Part I. Costs and Benefits of Public Employee Retirement Systems; 2. Estimating State and Local Government Pension and Retiree Health Care Liabilities; 3. The Case for Marking Public Plan Liabilities to Market; 4. Between Scylla and Charybdis: Improving the Cost Effectiveness of Public Pension Retirement Plans; 5. Public Pensions and State and Local Budgets: Can Contribution Rate Cyclicalities Be Better Managed? 6. Benefit Cost Comparisons Between State and Local Governments and Private Industry Employers 7. Administrative Costs of State Defined Benefit and Defined Contribution Systems; 8. Thinking about Funding Federal Retirement Plans; Part II. Implementing Public Retirement System Reform; 9. Reforming the German Civil Servant Pension Plan; 10. The Outlook for Canada's Public Sector Employee Pensions; 11. Unifying Pension Schemes in Japan: Toward a Single Scheme for Both

Civil Servants and Private Employees

12. Redefining Traditional Plans: Variations and Developments in Public Employee Retirement Plan Design 13. Defined Contribution Pension Plans in the Public Sector: A Benchmark Analysis; Part III. The Political Economy of Public Pensions; 14. The Evolution of Public Sector Pension Plans in the United States; 15. Pension Fund Activism: The Double-Edged Sword; 16. The New Intersection on the Road to Retirement: Public Pensions, Economics, Perceptions, Politics, and Interest Groups; Index; A; B; C; D; E; F; G; H; I; J; K; L; M; N; O; P; R; S; T; U; V; W; Y; Z

Sommario/riassunto

People covered by public pensions are often the subject of 'pension envy:' that is, their benefits might seem more generous and their contributions lower than those offered by the private sector. Yet this book points out that such judgments are often inaccurate, since civil servants hold jobs with few counterparts in private industry, such as firefighters, police, judges, and teachers. Often these are riskier, dirtier, and demand more loyalty and discretion than would be required of a more mobile labor force in the private sector. The debate challenges traditional ideas about how the public
