

1. Record Nr.	UNINA9910808192603321
Autore	Holmstrom Bengt
Titolo	Inside and outside liquidity // Bengt Holmstrom and Jean Tirole
Pubbl/distr/stampa	Cambridge, Mass., : MIT Press, ©2011
ISBN	1-283-11910-2 9786613119100 0-262-29553-9
Descrizione fisica	1 online resource (263 p.)
Altri autori (Persone)	TiroleJean
Disciplina	338.4/3
Soggetti	Liquidity (Economics)
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Leverage -- A simple model of liquidity demand -- Aggregate liquidity shortages and liquidity premia -- A liquidity asset pricing model (LAPM) -- Public provision of liquidity in a closed economy -- Is there still scope for public liquidity provision when firms have access to global capital markets? -- Financial muscle and overhoarding of liquidity -- Specialized inputs and secondary markets -- Epilogue: summary and concluding thoughts on the subprime crisis.
Sommario/riassunto	In this volume, leading economists Bengt Holmstrom and Jean Tirole develop a theory explaining the demand for a supply of liquid assets.