

1. Record Nr.	UNINA9910808145903321
Autore	Diamond Peter A
Titolo	Taxation, incomplete markets, and social security : the 2000 Munich lectures // Peter A. Diamond
Pubbl/distr/stampa	Cambridge, Mass., : MIT Press, ©2003
ISBN	0-262-27168-0 1-4237-2959-5
Descrizione fisica	xviii, 160 p
Collana	Munich lectures in economics
Disciplina	330.12/6
Soggetti	Welfare economics Welfare state Taxation Capitalism Social security - Finance Taxation - Germany Capitalism - Germany Social security - Germany - Finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	"CES."
Nota di bibliografia	Includes bibliographical references (p. [149]-156) and indexes.
Sommario/riassunto	In this book, Peter Diamond analyzes social security as a particular example of optimal taxation theory. Assuming a world of incomplete markets and asymmetric information, he uses a variety of simple models to illuminate the economic forces that bear on specific social security policy issues. The focus is on the degree of progressivity desirable in social security and the design of incentives to delay retirement beyond the earliest age of eligibility for benefits. Before analyzing these models, Diamond presents introductions to optimal income tax theory and the theory of incomplete markets. He incorporates recent theoretical developments such as time-inconsistent preferences into his analyses and shows that distorting taxes and a measure of progressivity in benefits are desirable. Diamond also discusses social security reform, with a focus on Germany.

