

1. Record Nr.	UNINA9910808065803321
Titolo	Prudent lending restored : securitization after the mortgage meltdown / Yasuyuki Fuchita, Richard J. Herring, Robert E. Litan, editors
Pubbl/distr/stampa	Tokyo, : Nomura Institute of Capital Markets Research Washington, D.C., : Brookings Institution Press, c2009
ISBN	0-8157-0399-6 9786612403682 1-282-40368-0
Edizione	[1st ed.]
Descrizione fisica	1 online resource (337 p.)
Altri autori (Persone)	FuchitaYasuyuki <1958-> HerringRichard LitanRobert E. <1950->
Disciplina	332.63/27
Soggetti	Asset-backed financing Mortgage loans Financial crises
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Preface -- 1. The future of securitization : an introduction / Yasuyuki Fuchita, Richard J. Herring, and Robert E. Litan -- 2. Financial turmoil and central bank responses in the United States, United Kingdom, European Union, and Japan / Robert A. Eisenbeis -- 3. Structuring for leverage : CPDOs, SIVs, and ARSs / Joseph R. Mason -- 4. The future of securitization / Gunter Franke and Jan P. Krahnem -- 5. Legal and economic issues in litigation arising from the 2007-08 credit crisis / Jennifer E. Bethel, Allen Ferrell, and Gang Hu -- 6. Mortgage payment insurance and the future of the housing finance system / Jack Guttentag and Igor Roitburg -- 7. The development and future of securitization in Asia / Eiichi Sekine, Kei Kodachi, and Tetsuya Kamiyama.
Sommario/riassunto	"Examining growth of complex securitized structures in U.S. and world markets, provides a timeline of key events, proposing explanations for the resulting financial crisis. Offers suggestions on securitization reform, including a solution to insure the mortgage market against

default risk. Provides strategies to increase transparency and encourage more prudent lending"--Provided by publisher.
