

1. Record Nr.	UNINA9910807954403321
Autore	Archer Simon
Titolo	Islamic capital markets and products : managing capital and liquidity requirements under Basel III // Simon Archer, Rifaat Ahmed Abdel Karim
Pubbl/distr/stampa	Chichester, West Sussex, England : , : Wiley, , 2018 ©2018
ISBN	1-119-21883-7 1-119-21881-0 1-119-21884-5
Edizione	[1st edition]
Descrizione fisica	1 online resource (381 pages) : illustrations (some color), tables, graphs
Collana	Wiley Finance Series THEi Wiley ebooks
Disciplina	332.0415091767
Soggetti	Finance - Islamic countries Finance - Religious aspects - Islam Capital market - Islamic countries Financial institutions - Islamic countries Financial institutions - Religious aspects - Islam
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Sommario/riassunto	Ensure Basel III compliance with expert analysis specific to Islamic Finance Islamic Capital Markets and Products provides a thorough examination of Islamic capital markets (ICM), with particular attention to the products that they offer and the legal and regulatory infrastructure within which they operate. Since Islamic banks act as asset managers, attention is paid to the regulatory challenges which they face in the light of Basel III, as regards both eligible capital and liquidity risk management. The authors of the chapters are professionals and practitioners, and write from experience. The editors also contributed to some of the chapters. The markets and products covered include Islamic equities, Islamic investment certificates (Sukk)

which are Shari'ah compliant alternatives to conventional bonds, and Islamic Collective Investment Schemes. The coverage of legal and regulatory issues includes an examination of the implications for ICM of securities laws and regulations and of Basel III, as well as collateralisation issues. Shari'ah compliance aspects, in terms both of the selection criteria for Islamic equities and of the 'purification' of impermissible components of income, are also examined in some detail, as are the implications of Basel III for eligible capital in general and for Shari'ah compliant capital instruments in particular. A similar analysis is also made of the implications of the Basel III requirements for liquidity risk management and high quality liquid assets (HQLA), including Shari'ah compliant HQLA. The book concludes with three case studies, two describing the ICM in Malaysia and Bahrain and a third which describes Sukk issued as Shari'ah compliant capital instruments, followed by brief concluding remarks by the editors.

---