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Nota di contenuto	Multinational Finance; Contents; Preface; Acknowledgments; Part 1 The International Financial Environment; Chapter 1 An Introduction to Multinational Finance; 1.1 The Goals of the Multinational Corporation; 1.2 The Challenges of Multinational Operations; 1.3 The Opportunities of Multinational Operations; 1.4 Financial Management of the Multinational Corporation; 1.5 Summary; Key Terms; Conceptual Questions; Chapter 2 World Trade and the International Monetary System; 2.1 Integration of the World's Markets; 2.2 Balance-of-Payments Statistics; 2.3 Exchange Rate Systems 2.4 A Brief History of the International Monetary System 2.5 The Global Financial Crisis of 2008; 2.6 Summary; Key Terms; Conceptual Questions; Problems; Suggested Readings; Chapter 3 Foreign Exchange and Eurocurrency Markets; 3.1 Characteristics of Financial Markets; 3.2 The Eurocurrency Market; 3.3 The Foreign Exchange Market; 3.4 Foreign Exchange Rates and Quotations; 3.5 The Empirical Behavior of Exchange Rates; 3.6 Summary; Key Terms; Conceptual Questions; Problems; Suggested Readings; Chapter 4 The International Parity

Conditions and Their Consequences; 4.1 The Law of One Price
4.2 Exchange Rate Equilibrium 4.3 Interest Rate Parity and Covered
Interest Arbitrage; 4.4 Less Reliable International Parity Conditions; 4.5
The Real Exchange Rate; 4.6 Exchange Rate Forecasting; 4.7 Summary;
Key Terms; Conceptual Questions; Problems; Suggested Readings;
Appendix 4A: Continuous Compounding; Problems; Part 2 Derivative
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and Futures Markets; 5.1 Financial Futures Exchanges; 5.2 The
Operation of Futures Markets; 5.3 Futures Contracts; 5.4 Forward
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5.5 Futures Hedges Using Cross-Exchange Rates 5.6 Hedging with
Currency Futures; 5.7 Summary; Key Terms; Conceptual Questions;
Problems; Suggested Readings; Chapter 6 Currency Options and
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Currency Option Values Prior to Expiration; 6.4 Hedging with Currency
Options; 6.5 Exchange Rate Volatility Revisited (Advanced); 6.6
Summary; Key Terms; Conceptual Questions; Problems; Suggested
Readings; Appendix 6A: Currency Option Valuation; Key Terms;
Problems; Suggested Readings; Chapter 7 Currency Swaps and Swaps
Markets
7.1 The Growth of the Swaps Market 7.2 Swaps as Portfolios of Forward
Contracts; 7.3 Currency Swaps; 7.4 Interest Rate Swaps; 7.5 Other
Types of Swaps; 7.6 Hedging the Swap Bank's Exposure to Financial
Price Risk; 7.7 Summary; Key Terms; Conceptual Questions; Problems;
Suggested Readings; Part 3 Managing the Risks of Multinational
Operations; Chapter 8 Multinational Treasury Management; 8.1
Determining Financial Goals and Strategies; 8.2 Managing the
Corporation's International Trade; 8.3 Financing the Corporation's
International Trade; 8.4 Managing the Multinational Corporation's Cash
Flows
8.5 Currency Risk Management in the Multinational Corporation

Sommario/riassunto

An in-depth treatment of the international financial arena Multinational Finance, Fifth Edition assumes the viewpoint of the financial manager of a multinational corporation with investment or financial operations in more than one country. This book provides a framework for evaluating the many opportunities, costs, and risks of multinational operations in a manner that allows readers to see beyond the math and terminology surrounding this field to realize the general principles of multinational financial management. Logically organized and written in a clear, non-technical st
