1.	Record Nr.	UNINA9910807814803321
	Titolo	Financial models with Levy processes and volatility clustering [[electronic resource] /] / Svetlozar T. Rachev ... [et al.]
	Pubbl/distr/stampa	Hoboken, NJ, : Wiley, c2011
	ISBN	1-283-02564-7
		9786613025647
		1-118-26807-5
		0-470-93716-5
	Edizione	[1st ed.]
	Descrizione fisica	1 online resource (416 p.)
	Collana	The Frank J. Fabozzi series
	Altri autori (Persone)	RachevS. T (Svetlozar Todorov)
	Disciplina	332.0415015192
		332/.0415015192
	Soggetti	Capital assets pricing model
		Levy processes
		Finance - Mathematical models
		Probabilities
	Lingua di pubblicazione	Inglese
	Formato	Materiale a stampa
	Livello bibliografico	Monografia
	Note generali	Includes index.
	Nota di contenuto	Financial Models with Levy Processes and Volatility Clustering; Contents; Preface; About the Authors; CHAPTER 1 Introduction; CHAPTER 2 Probability Distributions; CHAPTER 3 Stable and Tempered Stable Distributions; CHAPTER 4 Stochastic Processes in Continuous Time; CHAPTER 5 Conditional Expectation and Change of Measure; CHAPTER 6 Exponential Levy Models; CHAPTER 7 Option Pricing in Exponential L evy Models; CHAPTER 8 Simulation; CHAPTER 9 Multi-Tail t-Distribution; CHAPTER 10 Non-Gaussian Portfolio Allocation; CHAPTER 11 Normal GARCH models
		CHAPTER 12 Smoothly Truncated Stable GARCH Models CHAPTER 13 Infinitely Divisible GARCH Models; CHAPTER 14 Option Pricing with Monte Carlo Methods; CHAPTER 15 American Option Pricing with Monte Carlo Methods; Index
	Sommario/riassunto	An in-depth guide to understanding probability distributions and financial modeling for the purposes of investment management In Financial Models with Levy Processes and Volatility Clustering, the

expert author team provides a framework to model the behavior of stock returns in both a univariate and a multivariate setting, providing you with practical applications to option pricing and portfolio management. They also explain the reasons for working with non-normal distribution in financial modeling and the best methodologies for employing it. The book's framework includes the basics