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Nota di contenuto	Cover; Abstract; Contents; I. Introduction; II. Measuring Living Standards; III. Corrected GDP; Tables; 1. GDP Losses Associated with Wasted Public Resources; Figures; 1. GDP Loss Due to Health and Education Waste vs. Per Capita GDP; 2. GDP Loss Due to Health Waste vs. Per Capita GDP; 3. Technical Efficiency Scores, per Capita GDP, and Total Loss; 4. Technical Efficiency Scores, WGI's Government Effectiveness, GDP Loss Due to Health Waste, and Per Capita GDP; IV. Concluding Remarks; References
Sommario/riassunto	<p>It is generally acknowledged that the government's output is difficult to define and its value is hard to measure. The practical solution, adopted by national accounts systems, is to equate output to input costs. However, several studies estimate significant inefficiencies in government activities (i.e., same output could be achieved with less inputs), implying that inputs are not a good approximation for outputs. If taken seriously, the next logical step is to purge from GDP the fraction of government inputs that is wasted. As differences in the quality of the public sector have a direct impact on citizens' effective consumption of public and private goods and services, we must take them into account when computing a measure of living standards. We illustrate such a correction computing corrected per capita GDPs on the basis of two studies that estimate efficiency scores for several dimensions of government activities. We show that the correction could be significant, and rankings of living standards could be re-ordered as a result.</p>