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Soggetti	Banks and banking - State supervision Financial institutions - State supervision Banking Banks and Banking Banks and banking Banks Basel Core Principles Business and Financial Corporation and Securities Law Depository Institutions Finance Finance: General Financial Sector Assessment Program Financial services industry Financial services law & regulation General Financial Markets: Government Policy and Regulation Income Law and legislation Macroeconomics Micro Finance Institutions Mortgages Nonbank financial institutions Personal income Personal Income, Wealth, and Their Distributions Securities regulation

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Nota di contenuto	<p>Contents; I. Introduction; II. Data and Methodology; III. An Introductory Analysis of the Quality of Supervision; A. Overall Findings; Figures; 1. Overall Compliance with Standards and Codes; B. Differences by Income Level and Geographic Region; 2. Overall Compliance by Income Level; 3. Overall Compliance by Geographic Region; C. Main Strengths and Areas for Improvement; IV. Regression Analysis; V. Analysis of Other FSAP Recommendations; Box; 1. Cross-Border Issues in FSAPs for EU Countries: A Survey; VI. Conclusions; 4. Coverage of BCP, IAIS, and IOSCO Assessments, as of December 31, 2007</p> <p>Tables1. Banking Supervision 'Dictionary'; 2. Insurance Supervision 'Dictionary'; 3. Securities Regulation 'Dictionary'; 4. Financial Sector Standards and Their Four Main Components; 5. Compliance in Detail: Basel Core Principles; 6. Compliance in Detail: IAIS Principles; 7. Compliance in Detail: IOSCO's Objectives and Principles; 8. Regressions of Compliance on Income Per Capita; 5. Supervisory Quality by Level of Development; 6. Supervisory Quality by Geographic Region; 7. Correlation of Standards and Codes Assessments with the BCL Database</p> <p>8. Correlation of Standards and Codes Assessments with KKM 2002 Database9. Correlation of Standards and Codes Assessments with KKM 2006 Database; 10. Regressions of Standards and Codes on KKM 2002 Variables and GDP Per Capita; 11. Regressions of Standards and Codes on KKM 2006 Variables and GDP Per Capita; 12. Regressions of Standards and Codes on BCL Variables and GDP Per Capita; Appendix; Main Areas for Improvements in Banking, Insurance, and Securities; References</p>
Sommario/riassunto	<p>The paper analyzes the quality of financial sector regulation and supervision around the globe. Unlike studies that collect and analyze data on regulation and supervision "on the books," this study also analyzes available information on supervisory implementation, making use of data from IMF-World Bank assessments of compliance with international standards and codes. Incorporating supervisory implementation into the study provides an improved means of assessing countries' regulatory systems. We find that countries' regulatory frameworks score on average one notch below full compliance with the standards (on a 4-notch scale). There are substantial differences in the quality of regulatory and supervisory frameworks across countries, with the income level being a major factor.</p>
