Record Nr. UNINA9910807161303321 Reform, recovery, and growth: Latin America and the Middle East // **Titolo** edited by Rudiger Dornbusch and Sebastian Edwards Pubbl/distr/stampa Chicago,: University of Chicago Press, 1995 **ISBN** 1-281-22330-1 9786611223304 0-226-15847-0 Edizione [1st ed.] Descrizione fisica 1 online resource (440 p.) Collana A National Bureau of Economic Research project report Altri autori (Persone) DornbuschRudiger EdwardsSebastian <1953-> Disciplina 338.956 Soggetti Economic stabilization - Israel Economic stabilization - Latin America Economic stabilization - Turkey Structural adjustment (Economic policy) - Israel Structural adjustment (Economic policy) - Latin America Structural adjustment (Economic policy) - Turkey Latin America Economic conditions 1982-Lingua di pubblicazione Inglese **Formato** Materiale a stampa Monografia Livello bibliografico Note generali Description based upon print version of record. Nota di bibliografia Includes bibliographical references and indexes. Nota di contenuto Front matter -- Contents -- Preface -- Introduction -- 1. Trade Policy, Exchange Rates, and Growth -- 2. Are Economic Crises Necessary for Trade Liberalization and Fiscal Reform? The Mexican Experience -- 3. Macroeconomic Instability and Social Progress -- 4. Continuity, Change, and the Political Economy of Transition in Chile -- 5. Inflation and Unemployment as Determinants of Inequality in Brazil: The 1980's -- 6. Israel's Stabilization: Some Important Policy Lessons -- 7. Progress Report on Argentina -- 8. Bolivia: From Stabilization to What? -- 9. Tax Lore for Budding Reformers -- 10. Deregulation as a Source of Growth in Mexico -- 11. Partial Adjustment and Growth in the

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developing countries. Reform, Recovery, and Growth explains why some of these countries have recovered from the debt crisis, while more than a decade later others continue to stagnate. Among the questions addressed are: What are the requirements for a stabilization policy that reduces inflation in a reasonable amount of time at an acceptable cost? What are the effects of structural reforms, especially trade liberalization, deregulation, and privatization, on growth in the short and long runs? How do macroeconomic instability and adjustment policies affect income distribution and poverty? How does the specific design of structural adjustment efforts affect results? In this companion to Macroeconomics of Populism in Latin America, the authors confirm that macroeconomic stability has a positive effect on income distribution. The volume presents case studies that describe in detail the stabilization experiences in Brazil, Israel, Argentina, and Bolivia, and also includes discussion of Chile, Mexico, Peru, and Turkey.