1. Record Nr. UNINA9910807051903321 Autore Maxwell Sarah <1938-> Titolo The price is wrong: understanding what makes a price seem fair and the true cost of unfair pricing / / Sarah Maxwell Hoboken, N.J., : John Wiley & Sons, c2008 Pubbl/distr/stampa **ISBN** 1-281-13494-5 9786611134945 0-470-22619-6 Edizione [1st ed.] Descrizione fisica 1 online resource (258 p.) Disciplina 338.4/3 338.52 Soggetti **Prices Pricing** Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Includes bibliographical references (p. 213-231) and index. Nota di bibliografia Nota di contenuto The Price Is Wrong: Contents: Foreword: Acknowledgments: About the Author; PART I: BACKGROUND; Chapter 1: Introduction ""Play fair or I quit""; A Fair Price; The Social Norms; An Emotional Response; In Sum. . .; Chapter 2: History ""A 'just' rice is not God-given!""; Influence of Aristotle; A "Just" Price; Since the Scholastics; In Sum . . .; PART II: MODEL; Chapter 3: Model ""Now I'm not just annoyed, I'm furious""; Personal Fairness; Social Fairness; Trust and Power; In Sum . . .; Chapter 4: Norms ""That's wrong, and we all know it!""; Descriptive versus Prescriptive Norms; Utility of Norms Selfish versus SocialEmergence of Norms: In Sum . . .: Chapter 5: Emotions ""You're not being fair and I hate you!""; Sequence of Emotional Responses; Separating Emotional Responses; Function of Emotional Responses; In Sum . . .; Chapter 6: Expectations ""That price is a rip-off!""; Expectations of Pricing Practices; Expectations of Prices; Reference Prices; In Sum . . .; Chapter 7: Outcomes ""You should get what you pay for!""; Norm of Equity; Norm of Equality; Special Norms for Need; Colliding Norms; In Sum . . .; Chapter 8: Attributions ""The

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Chapter 19: Practices ""So how is a company supposed to price fairly?""

Sommario/riassunto

Fair pricing is an issue that affects us all, whether we?re consumers or merchants. Throughout her career, Sarah Maxwell has seen how pricing practices?across a variety of different areas, from mobile phones and airline tickets to prescription drugs and gasoline?impact our everyday lives. Now, with The Price Is Wrong, Maxwell shares her deepest insights on this issue and examines both the psychological and sociological basis of fair pricing.