

1. Record Nr.	UNINA9910806895303321
Titolo	Funds of hedge funds : performance, assessment, diversification, and statistical properties // edited by Greg N. Gregoriou
Pubbl/distr/stampa	Amsterdam ; ; Boston, : Butterworth/Heinemann/Elsevier, c2006
ISBN	1-281-01612-8 9786611016128 0-08-047282-6
Edizione	[1st ed.]
Descrizione fisica	1 online resource (497 p.)
Collana	Quantitative finance series
Altri autori (Persone)	GregoriouGreg N. <1956->
Disciplina	332.64/5
Soggetti	Hedge funds Risk management Hedge funds - Evaluation Investment analysis - Mathematical models
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references and index.
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Sommario/riassunto

With about 450 billion in assets, funds of hedge funds are the most recent darling of investors. While hedge funds carry high risk for the promise of high returns they are designed for the very rich and for large institutional investors such as pension funds. A Fund of Hedge Funds (FOF) spreads investments among a number of hedge funds to reduce risk and provide diversification, while maintaining the potential for higher than average returns. Odds are that some pension fund of yours is invested heavily in these products, and more recently these FOFs have been opened to more and more individ
