1. Record Nr. UNINA9910806802003321 Autore Zhang Zhanmin Titolo Business fundamentals for engineering managers // C. M. Chang Pubbl/distr/stampa New York:,: Momentum Press, LLC,, [2014] ©2014 **ISBN** 9781606504789 1-60650-479-7 Descrizione fisica 1 online resource (260 p.) Collana Engineering management collection Disciplina 620.00681 Soggetti Engineering - Accounting Engineering - Finance Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Preface -- 1. Introduction -- 2. Cost accounting and control -- 3. Nota di contenuto Financial accounting and analysis -- 4. Marketing management -- 5. Conclusions -- Notes -- References -- Index. Sommario/riassunto Engineering managers and professionals make long and lasting impact in industry by regularly initiating and completing technology-based projects, as related to new product development, new service innovation or efficiency-centered process improvement, or both, to create strategic differentiation and operational excellence for their employers. They need certain business fundamentals that enable them to make decisions, based on both technology and business perspectives, leading to new or improved product/service offerings, which are technically feasible, economically viable, marketplace acceptable, and customer enlightening. Peter Drucker said, "Making good decisions is a crucial skill at every level." This book consists of three sets of business fundamentals. The chapter "Cost Accounting and Control" discusses service and product costing, activity-based costing

to define overhead expenses, and risk analysis and cost estimation under uncertainty. The chapter "Financial Accounting and Analysis" delineates the key financial statements, financial analyses, balanced scorecard, ratio analysis, and capital asset valuation, which includes operations, opportunities, and acquisition/mergers. The chapter

"Marketing Management" reviews marketing functions, marketing forecasting, marketing segmentation, customers, and other factors affecting marketing in making value-adding contributions.