1. Record Nr. UNINA9910798891003321 Efficiency, finance, and varieties of industrial policy [[electronic Titolo resource]]: guiding resources, learning and technology for sustained growth / / Akbar Noman and Joseph E. Stiglitz, editors New York, [New York]:,: Columbia University Press,, 2017 Pubbl/distr/stampa ©2017 **ISBN** 0-231-54277-1 Descrizione fisica 1 online resource (516 pages) Initiative for Policy Dialogue at Columbia: Challenges in Development Collana and Globalization Classificazione 16.20.24 Disciplina 338.9/27 Soggetti Sustainable development Economic development Industrial policy Development banks - Finance Lingua di pubblicazione Inglese Formato Materiale a stampa Livello bibliografico Monografia Nota di bibliografia Includes bibliographical references at the end of each chapters and index. Nota di contenuto Frontmatter -- Contents -- 1. Learning, Industrial, and Technology Policies: An Overview / Noman, Akbar / Stiglitz, Joseph E. -- PART I. Theoretical and Conceptual Foundations -- 2. Industrial Policies in Learning Economies / Cimoli, Mario / Dosi, Giovanni -- 3. Dynamic Efficiency: Structural Dynamics and Economic Growth in Developing Countries / Ocampo, José Antonio -- PART II. Development Finance --4. Uncertainty, Investment, and Financing: The Strategic Role of National Development Banks / Ferraz, João Carlos -- 5. The Roles of Development Banks: How They Can Promote Investment in Europe and Globally / Griffith-Jones, Stephany / Cozzi, Giovanni -- 6. Inside the Black Box of Japan's Institution for Industrial Policy: An Institutional Analysis of the Development Bank, Private Sector, and Labor / Shimada, Go -- 7. Development Banks and Industrial Finance: The Indian Experience and Its Lessons / Nayyar, Deepak -- PART III. Practice and Proposals -- 8. Industrial Policy Revisited: A New Structural Economics Perspective / Lin, Justin Yifu -- 9. Varieties of Industrial Policy: Models,

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Sommario/riassunto

Industrial policy, once relegated to resource allocation, technological improvements, and the modernization of industries, should be treated as a serious component of sustainability and developmental economics. A rich set of complimentary institutions, shared behavioral norms, and public policies have sustained economic growth from Britain's industrial revolution onwards. This volume revisits the role of industrial policy in the success of these strategies and what it can offer developed and developing economies today. Featuring essays from experts invested in the expansion of industrial policies, topics discussed include the most effective use of industrial policies in learning economies, development finance, and promoting investment in regional and global contexts. Also included are in-depth case studies of Japan and India's experience with industrial policy in the banking and private sector. One essay revisits the theoretical and conceptual foundations of industrial policy from a structural economics perspective and another describes the models, packages, and transformation cycles that constitute a variety of approaches to implementation. The collection concludes with industrial strategies for facilitating quality growth, realizing more sustainable manufacturing development, and encouraging countries to industrialize around their natural resources.