

1. Record Nr.	UNINA9910798408603321
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Titolo	Reflections on progress : essays on the global political economy / / Kemal Dervis
Pubbl/distr/stampa	Washington, District of Colombia : , : Brookings Institution Press, , 2016 ©2016
ISBN	0-8157-2962-6
Descrizione fisica	1 online resource (209 pages)
Disciplina	321.8
Soggetti	Democracy Globalization - Economic aspects International finance
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Includes index.
Nota di bibliografia	Includes bibliographical references and index.
Nota di contenuto	Preface -- part I. Global economics -- Global imbalances and domestic inequality -- A world of convergence -- Austere growth? -- Should central banks target employment? -- The great disconnect -- The end of convergence? -- Northern Europe's drag on the world economy -- Catching up at different speeds -- Tailspin or turbulence? -- The future of economic progress -- The oil price opportunity -- Can trade agreements stop currency manipulation? -- Is Uber a threat to democracy? -- part II. The social contract, public policy, and inequality -- The inequality trap -- What role for the state? -- The centrists cannot hold -- Economic policy's narrative imperative -- Balancing the technocrats -- The next social contract -- The Great War and global governance -- Good governance and economic performance -- The great income divide -- A great breakdown? -- Publicly funded inequality -- The paradox of identity politics -- A new birth for social democracy? -- Restoring yesterday's hope for tomorrow's world -- Part iii. Europe : beyond crisis management -- The global future of Europe's crisis -- Rebalancing the Eurozone -- Mario Draghi's guns of August -- Europe's vital French connection -- Back to the brink for the Eurozone? -- David Cameron's European spaghetti bowl -- The European consequences of Germany's election -- Europe's political

transcendence -- Democracy in Europe -- Revamping Europe's tattered social contract -- Europe's Franco-German dream team -- Still no exit for Greece -- Fiscal austerity versus European society -- E pluribus Europe? -- Two Europes in one.

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## Sommario/riassunto

Is the world giving up on the promise of ever-greater prosperity for all, on functioning democratic institutions, and on long-term peace? Is the special set of circumstances that led to the recent rapid growth in emerging markets unlikely to be present in the future? Will the second decade of the twenty first century end with "secular stagnation"? Does the rise of authoritarianism, populism, and fanatic nihilism--all experienced over the last few years--threaten to unravel what has been built painstakingly since the catastrophe of World War II? Kemal Dervis addresses these and similar questions in this thought-provoking series of essays written for Project Syndicate from 2011 to 2015. The essays are organized in three sections: global economic interdependence, inequality and the political economy of reform, and the specific challenge of Europe. The common theme is the need for growth-oriented and socially inclusive policymaking in an interdependent world. These kinds of policies offer the potential for another wave of unprecedented human progress aided by breathtaking new technologies. However, a huge and destabilizing disruption is possible if policymaking is not globally cooperative and is not focused on inclusion and greater equity. These essays synthesize the experience and analysis of a scholar and policymaker with national, regional, and international experience at the highest levels. Dervis exhibits a passion for combining strongly held values with political feasibility.

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