Record Nr. UNINA9910798330603321 Autore Johnson Juliet <1968-> Titolo Priests of prosperity: how central bankers transformed the postcommunist world / / Juliet Johnson Pubbl/distr/stampa Ithaca, New York; ; London, [England]: ,: Cornell University Press, , 2016 ©2016 **ISBN** 1-5017-0375-7 Descrizione fisica 1 online resource (311 p.) Cornell Studies in Money Collana 332.1/1 Disciplina Soggetti Banks and banking, Central - Former Soviet republics Banks and banking, Central - Former communist countries Post-communism - Economic aspects Former Soviet republics Economic policy Former communist countries Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Description based upon print version of record. Includes bibliographical references and index. Nota di bibliografia Nota di contenuto Front matter -- Contents -- Preface -- Notes on Nomenclature -- 1. E Pluribus Unum -- 2. Transplantation -- 3. Choosing Independence --4. The Transformation Campaign -- 5. The Politics of European Integration -- 6. The Trials of Post-Soviet Central Bankers -- 7. Paradise Lost -- Acknowledgments -- References -- Index Sommario/riassunto Priests of Prosperity explores the unsung revolutionary campaign to transform post communist central banks from command-economy cash cows into Western-style monetary guardians. Juliet Johnson conducted more than 160 interviews in seventeen countries with central bankers, international assistance providers, policymakers, and private-sector finance professionals over the course of fifteen years. She argues that a powerful transnational central banking community concentrated in Western Europe and North America integrated post communist central bankers into its network, shaped their ideas about the role of central banks, and helped them develop modern tools of

central banking. Johnson's detailed comparative studies of central bank development in Hungary, the Czech Republic, Slovakia, Russia, and

Kyrgyzstan take readers from the birth of the campaign in the late 1980's to the challenges faced by central bankers after the global financial crisis. As the comfortable certainties of the past collapse around them, today's central bankers in the post communist world and beyond find themselves torn between allegiance to their transnational community and its principles on the one hand and their increasingly complex and politicized national roles on the other. Priests of Prosperity will appeal to a diverse audience of scholars in political science, finance, economics, geography, and sociology as well as to central bankers and other policymakers interested in the future of international finance, global governance, and economic development.