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Lifetime Agent of Your Living Trust?; Your Lifetime Agent's Duty to Accomplish the Three Ps of Asset Management; The Not Very Scientific Method of Selecting the Lifetime Agent of Your Living Trust; Do You Trust Your Children to Watch Your Back (Financially Speaking)?; Can You Trust Your Friend to Protect You?; A Good Alternative
Chapter 6: You Can Select Your Children as Your After-Death Agent, but Will They Carry Out Your Living Trust's Inheritance Instructions? Selecting Your Children as Your After-Death Agent; "My Properties . . . My Pyramid"; "Your Money Is Family Money"; "That Was Our Parents' Wish . . . Not Our Wish"; "I Got Robbed-and My Own Kid Is the Bandit"; The Indelible Conclusion: Money Changes Everything; The Second Quarter: Living with Your Living Trust During the Lifetimes of You and Your Spouse; Chapter 7: Functions of Your Living Trust While Both You and Your Spouse Are Alive
Situation 1: Revoking Your Living TrustSituation 2: Amending Your Living Trust; Situation 3: Either You or Your Spouse No Longer Acts as a Co-Trustee; The Low-Maintenance Living Trust; Chapter 8: The Five Concerns about the Real Estate You Transferred to Your Living Trust; First Concern: Owning Your Living Trust Real Estate; Second Concern: Transferring Real Estate to Your Living Trust without Risk of Property Tax Reassessment; Third Concern: Selling Living Trust Real Estate; Fourth Concern: Refinancing Living Trust Real Estate
Fifth Concern: Requiring the Signatures of Both You and Your Spouse to Sell Living Trust Real Estate

Sommario/riassunto

A comprehensive guide to living trusts, with expert financial and legal guidance The Living Trust Advisor is an expert guide for both advisors and their clients on the complex process of establishing, living with, and maintaining a living trust. Written by renowned family inheritance attorney Jeffrey L. Condon, this book discusses the various aspects of this important document, and shows you how to manage a seamless transfer of assets to various beneficiaries. This new second edition has been fully updated and revised to reflect the extensive changes to the Estate Tax Law that have taken place since the initial publication, giving you the most up-to-date information and guidance on preserving your wealth and helping your heirs avoid estate tax liability. You'll develop a vision for your trust before you ever meet with an attorney or other key players, and learn how to establish and maintain a trust that remains rock-solid for your lifetime and beyond. As the living trust has replaced the will as the primary means of settling after-death estates, clear guidance and current legal information is of utmost importance for advisors and clients alike. This book is a valuable resource for every stage of planning and execution, helping you ensure that you provide for your beneficiaries the way you intend. Know what to think about before your first meeting with a lawyer Establish and manage your living trust to carry out your wishes Identify potential inheritance problems and build solutions into the trust Distribute assets to future generations, and protect them after the transfer Dealing with complex financial and legal issues while facing our own mortality is a difficult task, but making these decisions is critical to the future outcome of your estate. The Living Trust Advisor expertly guides you through the process so you can be confident that your wishes will be carried out.