

1. Record Nr.	UNINA9910797606703321
Titolo	Equity asset valuation // Jerald E. Pinto [and four others]
Pubbl/distr/stampa	Hoboken, New Jersey : , : Wiley, , 2015 ©2015
ISBN	1-119-10464-5 1-119-10462-9
Edizione	[Third edition.]
Descrizione fisica	1 online resource (622 p.)
Collana	CFA Institute Investment Series
Disciplina	332.6
Soggetti	Investment analysis Securities - Valuation Investments - Valuation
Lingua di pubblicazione	Inglese
Formato	Materiale a stampa
Livello bibliografico	Monografia
Note generali	Description based upon print version of record.
Nota di bibliografia	Includes bibliographical references at the end of each chapters and index.
Nota di contenuto	Equity Asset Valuation; Contents; Foreword; Preface; Acknowledgments; About the CFA Institute Investment Series; Chapter 1 Equity Valuation: Applications & Processes; Learning Outcomes; 1. Introduction; 2. Value Definitions and Valuation Applications; 2.1. What Is Value?; 2.2. Applications of Equity Valuation; 3. The Valuation Process; 3.1. Understanding the Business; 3.2. Forecasting Company Performance; 3.3. Selecting the Appropriate Valuation Model; 3.4. Converting Forecasts to a Valuation; 3.5. Applying the Valuation Conclusion: The Analyst's Role and Responsibilities 4. Communicating Valuation Results 4.1. Contents of a Research Report; 4.2. Format of a Research Report; 4.3. Research Reporting Responsibilities; 5. Summary; References; Problems; Chapter 2 Return Concepts; Learning Outcomes; 1. Introduction; 2. Return Concepts; 2.1. Holding Period Return; 2.2. Realized and Expected (Holding Period) Return; 2.3. Required Return; 2.4. Expected Return Estimates from Intrinsic Value Estimates; 2.5. Discount Rate; 2.6. Internal Rate of Return; 3. The Equity Risk Premium; 3.1. Historical Estimates; 3.2. Forward-Looking Estimates; 4. The Required Return on Equity 4.1. The Capital Asset Pricing Model 4.2. Multifactor Models; 4.3. Build-

Up Method Estimates of the Required Return on Equity; 4.4. The Required Return on Equity: International Issues; 5. The Weighted Average Cost of Capital; 6. Discount Rate Selection in Relation to Cash Flows; 7. Summary; References; Problems; Chapter 3 Introduction to Industry and Company Analysis; Learning Outcomes; 1. Introduction; 2. Uses of Industry Analysis; 3. Approaches to Identifying Similar Companies; 3.1. Products and/or Services Supplied; 3.2. Business-Cycle Sensitivities; 3.3. Statistical Similarities  
4. Industry Classification Systems4.1. Commercial Industry Classification Systems; 4.2. Governmental Industry Classification Systems; 4.3. Strengths and Weaknesses of Current Systems; 4.4. Constructing a Peer Group; 5. Describing and Analyzing an Industry; 5.1. Principles of Strategic Analysis; 5.2. External Influences on Industry Growth, Profitability, and Risk; 6. Company Analysis; 6.1. Elements That Should be Covered in a Company Analysis; 6.2. Spreadsheet Modeling; 7. Summary; References; Problems; Chapter 4 Industry and Company analysis; Learning Outcomes; 1. Introduction  
2. Financial Modeling: An Overview2.1. Income Statement Modeling: Revenue; 2.2. Income Statement Modeling: Operating Costs; 2.3. Income Statement Modeling: Non-Operating Costs; 2.4. Income Statement Modeling: Other Items; 2.5. Balance Sheet and Cash Flow Statement Modeling; 2.6. Scenario Analysis and Sensitivity Analysis; 3. The Impact of Competitive Factors on Prices and Costs; 4. Inflation and Deflation; 4.1. Sales Projections with Inflation and Deflation; 4.2. Cost Projections with Inflation and Deflation; 5. Technological Developments; 6. Long-Term Forecasting; 7. Building a Model  
7.1. Industry Overview

---