1. Record Nr. UNINA9910797605103321 Autore Gold Jacob Titolo Money mindset: formulating a wealth strategy in the 21st century / / Jacob Gold; foreword by Doug Cote Hoboken, New Jersey:,: Wiley,, 2016 Pubbl/distr/stampa ©2016 **ISBN** 1-119-13606-7 1-119-13607-5 Edizione [1st edition] Descrizione fisica 1 online resource (102 p.) Disciplina 332.024 Soggetti Finance, Personal - United States Retirement income - United States - Planning Retirement - Economic aspects - United States Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali Includes index. Nota di bibliografia Includes bibliographical references and index. ""Titlepage""; ""Copyright""; ""Dedication""; ""Foreword""; ""Preface""; Nota di contenuto ""Who This Book Is For""; ""Acknowledgments""; ""Chapter 1: Money Is Energy""; ""There Is No Silver Bullet""; ""Building Your "Financial Foundation"""; ""What's Ahead?""; ""Note""; ""Chapter 2: The Psychology of Money""; ""The Science of Fear and Greed""; ""What's Ahead?""; ""Note""; ""Chapter 3: New Retirement Paradigm""; ""The Coming Crisis in Retirement Planning""; ""Why Is Retirement So Different Today?""; ""The System Is Running Out of Energy""; ""What's Ahead?""; ""Notes"" ""Chapter 4: The "Why" of Financial Management"""What's Your "Why"?""; ""Not Planning Is the Same as Planning to Fail: Where to Start""; ""Be Prepared for the Thunderstorms""; ""What's Ahead?""; ""Chapter 5: The Power of Compound Interest and the Erosive Effect of Inflation""; ""The Power of Compound Interest""; ""Make Time Work for You"": ""The Cost of Procrastination""; ""The Story of Larry and Earl""; ""The Erosive Effects of Inflation""; ""Looking at Inflation Today""; ""The Shrinking Dollar""; ""Memory Lane""; ""What's Ahead?""; ""Note"";

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## Sommario/riassunto

Harness the power of your money with a 21 st century mindset The speed at which the world is evolving is compounding exponentially each day, leaving individual investors wondering how to appropriately plan for their financial future. The financial norms that helped prior generations retire with grace are quickly evaporating or have already been replaced with new difficult realities. Money Mindset is an expertled guide to growing your wealth, protecting your wealth, and transferring your wealth to future generations. Written by a third generation financial planner who is also an adjunct finance professor at the W.P. Carey School of Business at Arizona State University, Money Mindset helps readers understand important financial concepts and theories of the 21 st century. The science and psychology of money The 'WHY' of personal financial management The rule of 72, asset allocation, dollar cost averaging, and the erosive effects of inflation How to manage a diverse investment portfolio to minimize macroeconomic vulnerability How to create a legacy through proper estate planning Money Mindset explores the idea that money can be looked at as an energy source. In order to truly harness its powers, one must acquire and maintain a certain money mindset. Everyone wants financial independence—having enough money to consistently fuel their everyday life. Money Mindset clears a path through the increasingly convoluted and ever-changing world to show how to finally become financially secure.