Record Nr. UNINA9910797566803321 Industrial policy and economic transformation in Africa / / edited by **Titolo** Akbar Noman and Joseph E. Stiglitz Pubbl/distr/stampa New York:,: Columbia University Press,, [2015] ©2015 **ISBN** 0-231-54077-9 Descrizione fisica 1 online resource (329 p.) Collana Initiative for Policy Dialogue at Columbia: Challenges in Development and Globalization 338.96 Disciplina Soggetti Industrial policy - Africa Industrial promotion - Africa Economic development - Africa Learning - Economic aspects - Africa Africa Economic policy Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Description based upon print version of record. Note generali Nota di bibliografia Includes bibliographical references and index. Nota di contenuto Frontmatter -- Contents -- Acronyms -- Acknowledgments -- Chapter 1. Introduction and Overview / Noman, Akbar / Stiglitz, Joseph E. --Chapter 2. Is Industrial Policy Necessary and Feasible in Africa? / Chang, Ha-Joon -- Chapter 3. Industrial Strategy and Economic Transformation / Hosono, Akio -- Chapter 4. The Economic Implications of a Comprehensive Approach to Learning on Industrial Policy / Shimada, Go -- Chapter 5. Review of Industrial Policies in Ethiopia / Abebe, Girum / Schaefer, Florian -- Chapter 6. The Return of Industrial Policy / Primi, Annalisa -- Chapter 7. Can the Financial Sector Deliver Both Growth and Financial Stability in Sub-Saharan Africa? / Griffith-Jones, Stephany / Karwowski, Ewa -- Chapter 8. Growth Strategies for Africa in a Changing Global Environment / Leipziger, Danny / Yusuf, Shahid -- Chapter 9. Measuring Policy Performance / Cagé, Julia -- About the Editors -- About the Authors -- Index Sommario/riassunto The revival of economic growth in Sub-Saharan Africa is all the more

> welcome for having followed one of the worst economic disasters-a quarter century of economic malaise for most of the region-since the

industrial revolution. Six of the world's fastest-growing economies in the first decade of this century were African. Yet only in Ethiopia and Rwanda was growth not based on resources and the rising price of oil. Deindustrialization has yet to be reversed, and progress toward creating a modern economy remains limited. This book explores the vital role that active government policies can play in transforming African economies. Such policies pertain not just to industry. They traverse all economic sectors, including finance, information technology, and agriculture. These packages of learning, industrial, and technology (LIT) policies aim to bring vigorous and lasting growth to the region. This collection features case studies of LIT policies in action in many parts of the world, examining their risks and rewards and what they mean for Sub-Saharan Africa.