1. Record Nr. UNINA9910797173603321 Autore Wang Shaoguang <1954-, > **Titolo** The Chinese economy in crisis: state capacity and tax reform / / Wang Shaoguang and Hu Angang London;; New York:,: Routledge,, 2015 Pubbl/distr/stampa **ISBN** 1-315-70014-X 1-317-45796-X Descrizione fisica 1 online resource (297 p.) Collana Studies on Contemporary China Altri autori (Persone) HuAngang Disciplina 338.951 Soggetti Taxation - China Fiscal policy - China China Economic policy China Politics and government 1976-2002 Lingua di pubblicazione Inglese **Formato** Materiale a stampa Livello bibliografico Monografia Note generali "An East Gate book." First published 2001 by M.E. Sharpe. Nota di contenuto pt. 1. The decline of state capacity -- pt. 2. Tax reform. Sommario/riassunto The authors of this work argue strongly that the decentralization that has taken place in China over the past two decades threatens to undermine the future of reform and perhaps even the state itself. They contend that reform has undermined state capacity in China, and that the state's fiscal revenues, as a percentage of GNP, have declined and will continue to decline into the foreseeable future, thereby weakening

China's ability to mobilize resources for modernization.